

**REGISTERED NUMBER: 01931856 (England and Wales)**

**REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018  
FOR  
F.B.P. MANAGEMENT LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2018**

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**F.B.P. MANAGEMENT LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

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**DIRECTORS:**

R A Weston  
H V Bristow  
P M Brooks

**REGISTERED OFFICE:**

Rushmoor Borough Council Offices  
Farnborough Road  
Farnborough  
Hampshire  
GU14 7JU

**REGISTERED NUMBER:**

01931856 (England and Wales)

**ACCOUNTANTS:**

Websters  
12 Melcombe Place  
London  
NW1 6JJ

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

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The directors present their report with the financial statements of the company for the year ended 31 December 2018.

**PRINCIPAL ACTIVITY**

The company's principal activities comprise the control, supervision and management, on behalf of the lessees, of the site known as Frimley Business Park, Frimley, Camberley GU16 7SG. During the year the reversionary freehold interest of the shared and common areas of the development was owned by AG Frimley Limited and AG Frimley GP Limited. After 31 December 2018 but prior to the date of this report the ownership changed to Rushmoor Borough Council.

**DIRECTORS**

R A Weston has held office during the whole of the period from 1 January 2018 to the date of this report.

Other changes in directors holding office are as follows:

H V Bristow and P M Brooks were appointed as directors after 31 December 2018 but prior to the date of this report.

M Morris and A K Mittal ceased to be directors after 31 December 2018 but prior to the date of this report.

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

H V Bristow - Director

13 December 2019

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
F.B.P. MANAGEMENT LIMITED**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of F.B.P. Management Limited for the year ended 31 December 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of F.B.P. Management Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of F.B.P. Management Limited and state those matters that we have agreed to state to the Board of Directors of F.B.P. Management Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than F.B.P. Management Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that F.B.P. Management Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of F.B.P. Management Limited. You consider that F.B.P. Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of F.B.P. Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Websters  
12 Melcombe Place  
London  
NW1 6JJ

13 December 2019

**INCOME STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2018**

	Notes	31.12.18 £	31.12.17 £
<b>SERVICE CHARGES RECEIVABLE</b>		159,524	159,203
Service charge expenditure		<u>(159,524)</u>	<u>(152,895)</u>
<b>GROSS PROFIT</b>		-	6,308
Administrative expenses		<u>-</u>	<u>(6,308)</u>
<b>OPERATING PROFIT and PROFIT BEFORE TAXATION</b>		-	-
Tax on profit	5	<u>-</u>	<u>-</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u><u>-</u></u>	<u><u>-</u></u>

The notes form part of these financial statements

**BALANCE SHEET**  
**31 DECEMBER 2018**

	Notes	31.12.18 £	31.12.17 £
<b>CURRENT ASSETS</b>			
Debtors	6	35,343	19,387
Cash at bank		<u>62,325</u>	<u>101,976</u>
		97,668	121,363
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(84,906)</u>	<u>(108,601)</u>
<b>NET CURRENT ASSETS</b>		<u>12,762</u>	<u>12,762</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>12,762</u>	<u>12,762</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		88	88
Retained earnings		<u>12,674</u>	<u>12,674</u>
		<u>12,762</u>	<u>12,762</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 December 2019 and were signed on its behalf by:

H V Bristow - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

**1. STATUTORY INFORMATION**

F.B.P. Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Service charges receivable**

Service charges receivable represents service charge contributions receivable in respect of the year.

**Recognition of income**

Service charges receivable is recognised in the financial statements concurrently with the recognition of the service charge expenditure that is being funded.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2017 - 3).

**4. OPERATING PROFIT**

The directors received no remuneration in respect of their services to the company for the year.

**5. TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose for the year ended 31 December 2018 nor for the year ended 31 December 2017.

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18	31.12.17
	£	£
Trade debtors	<u>35,343</u>	<u>19,387</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18	31.12.17
	£	£
Trade creditors	28,322	2,960
Taxation and social security	6,576	7,212
Other creditors	<u>50,008</u>	<u>98,429</u>
	<u>84,906</u>	<u>108,601</u>

**8. ULTIMATE CONTROLLING PARTY**

The company is controlled by a voting majority of its shareholders and accordingly there is no controlling related party.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.