

REGISTERED NUMBER: 01929808 (England and Wales)

A.G. GREGORY PROPERTIES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

Folkes Worton LLP
15-17 Church Street
Stourbridge
West Midlands
DY8 1LU

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FOR THE YEAR ENDED 31 MARCH 2018

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A.G. GREGORY PROPERTIES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTORS: Mr. A.G. Gregory
Mrs. J. Gregory

SECRETARY: Mrs. J. Gregory

REGISTERED OFFICE: 15-17 Church Street
Stourbridge
West Midlands
DY8 1LU

BUSINESS ADDRESS: Magnolia Cottage
42 Briar Hill
Chaddesley Corbett
Worcestershire
DY10 4SH

REGISTERED NUMBER: 01929808 (England and Wales)

ACCOUNTANTS: Folkes Worton LLP
15-17 Church Street
Stourbridge
West Midlands
DY8 1LU

BANKERS: Lloyds Bank plc
134 High Street
Stourbridge
West Midlands
DY8 1DS

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
A.G. GREGORY PROPERTIES LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A.G. Gregory Properties Limited for the year ended 31 March 2018 which comprise the Statement of Comprehensive Income, Statement of Financial Position, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of A.G. Gregory Properties Limited, as a body, in accordance with the terms of our engagement letter dated 18 August 2008. Our work has been undertaken solely to prepare for your approval the financial statements of A.G. Gregory Properties Limited and state those matters that we have agreed to state to the Board of Directors of A.G. Gregory Properties Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A.G. Gregory Properties Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A.G. Gregory Properties Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A.G. Gregory Properties Limited. You consider that A.G. Gregory Properties Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A.G. Gregory Properties Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Folkes Worton LLP
15-17 Church Street
Stourbridge
West Midlands
DY8 1LU

25 June 2018

STATEMENT OF FINANCIAL POSITION
31 MARCH 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		-		102
Investment property	5		<u>600,000</u>		<u>540,000</u>
			600,000		540,102
CURRENT ASSETS					
Cash at bank		10,665		10,327	
CREDITORS					
Amounts falling due within one year	6	<u>112,794</u>		<u>99,113</u>	
NET CURRENT LIABILITIES			<u>(102,129)</u>		<u>(88,786)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			497,871		451,316
PROVISIONS FOR LIABILITIES			<u>18,091</u>		<u>28,253</u>
NET ASSETS			<u>479,780</u>		<u>423,063</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Fair value reserve	7		377,996		307,240
Retained earnings			<u>100,784</u>		<u>114,823</u>
SHAREHOLDERS' FUNDS			<u>479,780</u>		<u>423,063</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 June 2018 and were signed on its behalf by:

Mr. A.G. Gregory - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. STATUTORY INFORMATION

A.G. Gregory Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents rental income receivable for the year, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1).

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2017 and 31 March 2018	<u>1,601</u>
DEPRECIATION	
At 1 April 2017	1,499
Charge for year	<u>102</u>
At 31 March 2018	<u>1,601</u>
NET BOOK VALUE	
At 31 March 2018	<u>-</u>
At 31 March 2017	<u>102</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018**5. INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 April 2017	540,000
Revaluations	60,000
At 31 March 2018	<u>600,000</u>
NET BOOK VALUE	
At 31 March 2018	<u>600,000</u>
At 31 March 2017	<u>540,000</u>

Fair value at 31 March 2018 is represented by:

	£
Valuation in 2015	275,500
Valuation in 2018	60,000
Cost	<u>264,500</u>
	<u>600,000</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	493	630
Taxation and social security	42	-
Other creditors	<u>112,259</u>	<u>98,483</u>
	<u>112,794</u>	<u>99,113</u>

7. RESERVES

	Fair value reserve £
At 1 April 2017	307,240
Restatement to fair value	<u>70,756</u>
At 31 March 2018	<u>377,996</u>

8. CONTROL

The control of the company is exercised by the board of directors, by virtue of their shareholdings. No one individual is able to exercise sole control.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.