

**THE IRIS FUND FOR THE PREVENTION OF  
BLINDNESS  
(FORMERLY KNOWN AS BRITISH EYE RESEARCH  
FOUNDATION)**

**DIRECTORS' REPORT  
AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2017**

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COMPANIES HOUSE

Registered Charity number (England and Wales): 0293204  
A Company limited by guarantee. Registered in England and Wales: 1929733  
Registered office: 18 Mansell Street, London, E1 8AA

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FOR THE YEAR ENDED 31 MARCH 2017**

**LEGAL AND ADMINISTRATIVE DETAILS**

***Constitution***

The company is limited by guarantee and is registered in England and Wales number 01929733. It is governed by its Memorandum and Articles of Association. The Registered charity number (England and Wales) is 0293204.

***Directors***

British Eye Research Foundation (Fight for Sight)  
Mr Nigel Pantling

***Secretary and Registered Office***

Mrs Zoe Marshall, 18 Mansell Street, London E1 8AA

***Principal Office***

18 Mansell Street London E1 8AA

***Legal Advisers***

Bircham Dyson Bell, 50 Broadway, London SW1H 0BL

***Bankers***

National Westminster Bank plc, Parr's Branch, 214 High Holborn, London W1V 7BX

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**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 MARCH 2017**

The Directors present their Report together with the Financial Statements for the year ended 31 March 2017.

The financial statements have been prepared on the basis of accounting policies set out in note 1 and comply with the company's Memorandum and Articles of Association, applicable law and Charities Statement of Recommended Practice (Accounting and Reporting by Charities (FRS 102)) issued by the Charity Commission in September 2015 and the Companies Act 2006.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is a company limited by guarantee.

The Directors are appointed by the Board of Directors and serve for three years after which they may put themselves forward for re-appointment.

**RISK MANAGEMENT**

The Directors have considered the major risks to which the company is exposed and are satisfied that systems are in place to mitigate exposure to these risks.

**FINANCIAL REVIEW OF THE YEAR**

The income received in the year arose from donations received during the year. These have all been transferred to the charity the British Eye Research Foundation.

**OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT**

The charity ceased operating on 31 October 2005 when its business activities, assets and liabilities were transferred to the British Eye Research Foundation (Company No: 05525503, Registered Charity: 1111438). It continues to act in a Trustee capacity to receive legacy and regular donations from its supporters. Under the terms of the merger agreement the beneficial interest to this income belongs to the British Eye Research Foundation. For accounting disclosure purposes, the regular donations from the Charity's supporters have been shown as both an incoming resource and a transfer to the British Eye Research Foundation.

The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives. The report of the British Eye Research Foundation outlines how its objectives and activities are carried out for the public benefit.

**REVIEW OF FINANCIAL ACTIVITIES**

**Incoming resources**

Total incoming resources for the year ended 31 March 2017 were £2,703 (2016: £2,122) and represent donations given to the charity.

**Charitable Expenditure**

All of the income received was donated to the British Eye Research Foundation.

**Funds**

The total funds of the charity were £10 at 31 March 2017. These funds represent unrestricted funds.

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**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The Directors are required to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements, the Directors are required to:-

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with relevant legislation. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Directors confirm that they have taken appropriate steps to make themselves aware of any relevant audit information and to establish that the auditors are aware of such information. As far as the Directors are aware, there is no relevant audit information which has not been disclosed to the auditors.

By order of the Directors



Nigel Pantling  
Chairman

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**AUDIT**

- (a) For the year ended 31 March 2017 the Company was entitled to exemption under section 477 of the Companies Act 2006.
- (b) Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- (c) The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.
- (d) These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

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**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2017  
(INCORPORATING INCOME AND EXPENDITURE ACCOUNT)**

	Note	Year ended 31 March 2017 Total £	Year ended 31 March 2016 Total £
<b>Income- unrestricted</b>			
Income			
Donations	2	2,703	2,122
<b>Total income</b>		<u>2,703</u>	<u>2,122</u>
<b>Expenditure</b>			
Charitable activities	4	2,703	2,122
<b>Total expenditure</b>		<u>2,703</u>	<u>2,122</u>
<b>Net (expenditure) / income before gains and losses</b>		-	-
<b>Gains and losses</b>		-	-
<b>Excess of income over expenditure</b>		-	-
Balance brought forward		10	10
<b>Total funds carried forward</b>		<u>10</u>	<u>10</u>

The charity has no recognised gains and losses other than those included in the figures above.

The notes on page 7 form part of these financial statements.

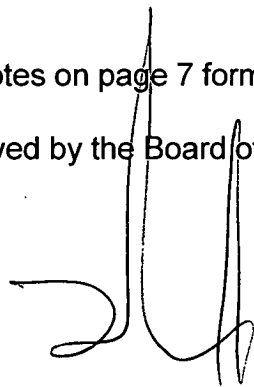
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**BALANCE SHEET AS AT 31 MARCH 2017**

	<b>31 March 2017 £</b>	<b>31 March 2016 £</b>
<b>CURRENT ASSETS</b>		
Cash at bank and in hand	10	10
Total assets	<u>10</u>	<u>10</u>
<b>FUNDS</b>		
Unrestricted	10	10
<b>TOTAL FUNDS</b>	<u>10</u>	<u>10</u>

The notes on page 7 form part of these financial statements.

Approved by the Board of Directors on 4 October 2017 and signed on its behalf by:



**Nigel Pantling**  
Chairman

Company No: 1929733

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

**1. ACCOUNTING POLICIES**

**(a) Basis of Preparation**

These Financial Statements have been prepared under the historical cost convention, subject to the inclusion of investments at market value, in accordance with applicable Accounting Standards and in accordance with Charities Statement of Recommended Practice (Accounting and Reporting by Charities (FRS 102)) issued by the Charity Commission in September 2015 and the Companies Act 2006.

**(b) Income**

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

**2. INCOME**

	Year ended 31 March 2017 Total Funds £	Year ended 31 March 2016 Total Funds £
Individuals	2,703	2,122
	2,703	2,122

**3. DIRECTORS' REMUNERATION AND EXPENSES**

No Director received any remuneration in the period (2016 - £nil).

**4. CHARITABLE ACTIVITIES**

Charitable activities represent the transfers made to the British Eye Research Foundation. This reflects the terms of the merger agreement, where the beneficial interest to the income belongs to the British Eye Research Foundation.