

Really Useful Films Limited

Unaudited Financial Statements

For the year ended 30 June 2023

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Company Registration No. 01929720 (England and Wales)

Really Useful Films Limited

Company Information

Directors	M Lowes L I Chapman J S McKnight
Company number	01929720
Registered office	6 Catherine Street London WC2B 5JY
Accountants	Moore Kingston Smith LLP Charlotte Building 17 Gresse Street London W1T 1QL
Bankers	Handelsbanken plc 2nd Floor 1 Kingsway London WC2B 6AN

Really Useful Films Limited

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Really Useful Films Limited

Balance Sheet

As at 30 June 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Investments	3		3		3
Current assets					
Cash at bank and in hand		140		206	
Creditors: amounts falling due within one year	4	(862,417)		(827,210)	
Net current liabilities			(862,277)		(827,004)
Net liabilities			(862,274)		(827,001)
Capital and reserves					
Called up share capital	5		100		100
Profit and loss reserves			(862,374)		(827,101)
Total equity			(862,274)		(827,001)

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

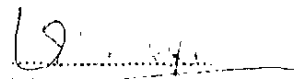
For the financial year ended 30 June 2023 the company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 26/2/24 and are signed on its behalf by:


T. Chapman
Director

Company Registration No. 01929720

Really Useful Films Limited

Notes to the Financial Statements

For the year ended 30 June 2023

1 Accounting policies

Company information

Really Useful Films Limited is a private company limited by shares incorporated in England and Wales. The registered office is 6 Catherine Street, London, WC2B 5JY.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Exemptions for qualifying entities under FRS 102

The company has taken the following exemptions under the small companies regime:

- The requirements of Section 4 Statement of Financial Position paragraph 4.12(a)(iv).
- The requirements of Section 7 Statement of Cash Flows and Section 3 Financial Statement Presentation paragraph 3.17(d).
- The requirements of Section 11 paragraphs 11.39 to 11.48A and Section 12 paragraphs 12.26 to 12.29A.

The company has taken advantage of the exemption under section 400 of the Companies Act 2006 not to prepare consolidated accounts. The financial statements present information about the company as an individual entity and not about its group.

Really Useful Films Limited is a wholly owned subsidiary of Really Useful Group Investments Limited and the results of Really Useful Films Limited are included in the consolidated financial statements of Really Useful Group Investments Limited which are available from Companies House, Crown Way, Cardiff, CF14 3UZ.

1.3 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company is financed by intercompany loans. The Really Useful Group Limited has provided a letter of support to the company confirming that it will provide continuing financial support sufficient to enable it to meet its day to day liabilities as they fall due as well as not seeking repayment of its loan account both for a period of at least 12 months from the date of approval of the financial statements.

1.4 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

Really Useful Films Limited

Notes to the Financial Statements (Continued)

For the year ended 30 June 2023

1 Accounting policies

(Continued)

1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Financial instruments

The company has only basic financial instruments measured at amortised cost, with no financial instruments classified as other, or basic instruments measured at fair value.

1.7 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

1.8 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

2 Employees

The company had 4 employees (2022: 3) who were directors. The directors received no remuneration in the year in respect of qualifying services (2022: £nil). Directors are remunerated by the company's parent.

	2023 Number	2022 Number
Total	4	3

3 Fixed asset investments

	2023 £	2022 £
Shares in group undertakings and participating interests	3	3

Really Useful Films Limited

Notes to the Financial Statements (Continued)

For the year ended 30 June 2023

4 Creditors: amounts falling due within one year

	2023 £	2022 £
Amounts owed to group undertakings	862,417	827,210

Intercompany balances are interest free and repayable on demand.

5 Called up share capital

	2023 Number	2022 Number	2023 £	2022 £
Ordinary share capital Issued and fully paid of £1 each	100	100	100	100

6 Parent company

The immediate parent company is The Really Useful Group Limited, a company incorporated in England and Wales.

The ultimate parent company and the parent company of the smallest and largest group for which group accounts are prepared and of which the company is a member is Really Useful Group Investments Limited, a company incorporated in England and Wales. Its registered address is 6 Catherine Street, London, WC2B 5JY. A copy of the group accounts of Really Useful Group Investments Limited may be obtained from Companies House, Crown Way, Cardiff, CF14 3UZ.

The ultimate controlling party is Lord Lloyd Webber, who is the owner of the ultimate parent company.

7 Subsidiaries

Details of the company's subsidiaries at 30 June 2023 are as follows:

Name of undertaking	Registered office key	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Golgotha Limited	1	Dormant	Ordinary	100.00	
Jacob & Sons Limited	1	Film Production	Ordinary	100.00	
The Opera Ghost Limited	1	Film Production	Ordinary	100.00	

Registered Office addresses:

1 6 Catherine Street, London, WC2B 5JY