

BALLARDS CONSULTING LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

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FOR THE YEAR ENDED 30 JUNE 2017**

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BALLARDS CONSULTING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2017

DIRECTORS: G W Ballard
Mrs L A Ballard
W D Ballard

SECRETARY: Mrs L A Ballard

REGISTERED OFFICE: Oakmoore Court
11c Kingswood Road
Hampton Lovett
Droitwich
Worcs
WR9 0QH

REGISTERED NUMBER: 01929542 (England and Wales)

ACCOUNTANTS: Ballard Dale Syree Watson LLP
Chartered Accountants
11c Kingswood Road
Hampton Lovett
Droitwich
Worcestershire
WR9 0QH

**BALANCE SHEET
30 JUNE 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	3		70,248		72,987
CURRENT ASSETS					
Debtors	4	182,215		182,215	
Cash at bank		<u>5,640</u>		<u>6,901</u>	
		187,855		189,116	
CREDITORS					
Amounts falling due within one year	5	<u>93,182</u>		<u>99,926</u>	
NET CURRENT ASSETS			<u>94,673</u>		<u>89,190</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>164,921</u>		<u>162,177</u>
PROVISIONS FOR LIABILITIES			<u>81</u>		<u>81</u>
NET ASSETS			<u>164,840</u>		<u>162,096</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>164,740</u>		<u>161,996</u>
SHAREHOLDERS' FUNDS			<u>164,840</u>		<u>162,096</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 March 2018 and were signed on its behalf by:

G W Ballard - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

1. STATUTORY INFORMATION

Ballards Consulting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2% on cost
Fixtures and fittings	- 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2017**

3. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Totals £
COST			
At 1 July 2016 and 30 June 2017	<u>133,665</u>	<u>12,709</u>	<u>146,374</u>
DEPRECIATION			
At 1 July 2016	60,935	12,452	73,387
Charge for year	<u>2,675</u>	<u>64</u>	<u>2,739</u>
At 30 June 2017	<u>63,610</u>	<u>12,516</u>	<u>76,126</u>
NET BOOK VALUE			
At 30 June 2017	<u>70,055</u>	<u>193</u>	<u>70,248</u>
At 30 June 2016	<u>72,730</u>	<u>257</u>	<u>72,987</u>

The directors estimate the market value of the leasehold property at the year end to be £230,000.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
G W Ballard Limited	95,260	95,260
Ballard Foods Limited	<u>86,955</u>	<u>86,955</u>
	<u>182,215</u>	<u>182,215</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	53,230	69,726
Corporation tax	3,811	3,693
Social security and other taxes	734	1,100
Directors' current accounts	29,491	19,491
Accruals	<u>5,916</u>	<u>5,916</u>
	<u>93,182</u>	<u>99,926</u>

6. SECURED DEBTS

The following secured debts are included within creditors:

	2017 £	2016 £
Bank loans	<u>53,230</u>	<u>69,726</u>

The bank hold security over the leasehold property, fixtures and fittings.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2017**

7. FIRST YEAR ADOPTION OF FRS 102

The directors have undertaken a comprehensive review of the company's accounting policies in order to identify all potential transitional adjustments that may be necessary. As a result of this review, the directors have not identified any material adjustments arising from the transition and therefore no transitional adjustments have been made in these financial statements.

Therefore there is no change to either the balance sheet or profit and loss account as previously presented for the period ended 30 June 2016.

BALLARDS CONSULTING LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
BALLARDS CONSULTING LIMITED**

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2017 set out on pages to and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Ballard Dale Syree Watson LLP
Chartered Accountants
11c Kingswood Road
Hampton Lovett
Droitwich
Worcestershire
WR9 0QH

26 March 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.