

Ballards Consulting Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 June 2019

Ballards LLP
Chartered Accountants
11c Kingswood Road
Hampton Lovett
Droitwich
Worcestershire
WR9 0QH

Ballards Consulting Limited

Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u>
Notes to the Unaudited Financial Statements	<u>3 to 6</u>

Ballards Consulting Limited

Company Information

Directors Mrs L A Ballard
Mr W Ballard
Mr GW Ballard

Company secretary Mrs L A Ballard

Registered office Oakmoore Court
11c Kingswood Road
Hampton Lovett
Droitwich
Worcs
WR9 0QH

Accountants Ballards LLP
Chartered Accountants
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Ballards Consulting Limited

(Registration number: 01929542)
Balance Sheet as at 30 June 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	<u>4</u>	65,488	68,425
Current assets			
Cash at bank and in hand		8,088	7,181
Creditors: Amounts falling due within one year	<u>5</u>	<u>(70,001)</u>	<u>(78,015)</u>
Net current liabilities		<u>(61,913)</u>	<u>(70,834)</u>
Total assets less current liabilities		3,575	(2,409)
Provisions for liabilities		<u>(49)</u>	<u>(81)</u>
Net assets/(liabilities)		<u>3,526</u>	<u>(2,490)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>3,426</u>	<u>(2,590)</u>
Total equity		<u>3,526</u>	<u>(2,490)</u>

For the financial year ending 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 31 March 2020 and signed on its behalf by:

.....
Mr GW Ballard
Director

The notes on pages 3 to 6 form an integral part of these financial statements.
Page 2

Ballards Consulting Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2019

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Oakmoore Court
11c Kingswood Road
Hampton Lovett
Droitwich
Worcs
WR9 0QH
United Kingdom

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Ballards Consulting Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2019

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Long leasehold	2% on cost
Fixtures and fittings	25% on reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Ballards Consulting Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2019

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 3 (2018 - 3).

4 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Total £
Cost or valuation			
At 1 July 2018	133,665	13,909	147,574
At 30 June 2019	133,665	13,909	147,574
Depreciation			
At 1 July 2018	66,285	12,864	79,149
Charge for the year	2,675	262	2,937
At 30 June 2019	68,960	13,126	82,086
Carrying amount			
At 30 June 2019	64,705	783	65,488
At 30 June 2018	67,380	1,045	68,425

Included within the net book value of land and buildings above is £64,705 (2018 - £67,380) in respect of long leasehold land and buildings.

Ballards Consulting Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2019

5 Creditors

Creditors: amounts falling due within one year

	Note	2019 £	2018 £
Due within one year			
Bank loans and overdrafts	<u>6</u>	-	36,355
Amounts owed to related parties	<u>7</u>	57,386	29,491
Taxation and social security		1,177	1,250
Other creditors		11,438	10,919
		<u>70,001</u>	<u>78,015</u>

6 Loans and borrowings

	2019 £	2018 £
Current loans and borrowings		
Bank borrowings	<u>-</u>	<u>36,355</u>

7 Related party transactions

Loans to related parties

	Other related parties £	Total £
2018		
At start of period	182,215	182,215
Expenses recognised as bad debt	<u>(182,215)</u>	<u>(182,215)</u>
At end of period	<u>-</u>	<u>-</u>

Terms of loans to related parties

£95,260.40 to G William Ballard Ltd
£86,954.97 to Ballard Foods Consulting Ltd

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.