

Unaudited Financial Statements
for the Year Ended 31 December 2019
for
Paul Rackham Developments Limited

Contents of the Financial Statements
for the Year Ended 31 December 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Paul Rackham Developments Limited

Company Information
for the Year Ended 31 December 2019

DIRECTORS: S A Rackham
P A Rackham
P A Rackham Jnr
S R Stuteley

SECRETARY: S R Stuteley

REGISTERED OFFICE: Manor Farm
122 The Street
Bridgham
Norwich
Norfolk
NR16 2RX

REGISTERED NUMBER: 01926566 (England and Wales)

ACCOUNTANTS: Knights Lowe
Chartered Accountants
Eldo House, Kempson Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR

Balance Sheet
31 December 2019

	Notes	2019 £	2018 £
CURRENT ASSETS			
Stocks		74,539	74,539
Debtors	4	375	375
Cash at bank		9	9
		<u>74,923</u>	<u>74,923</u>
CREDITORS			
Amounts falling due within one year	5	<u>80,383</u>	<u>79,450</u>
NET CURRENT LIABILITIES		<u>(5,460)</u>	<u>(4,527)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(5,460)</u>	<u>(4,527)</u>
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Retained earnings		<u>(5,560)</u>	<u>(4,627)</u>
SHAREHOLDERS' FUNDS		<u>(5,460)</u>	<u>(4,527)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 July 2020 and were signed on its behalf by:

S R Stuteley - Director

Notes to the Financial Statements
for the Year Ended 31 December 2019

1. STATUTORY INFORMATION

Paul Rackham Developments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern basis

The company has net current liabilities. The directors have agreed to continue to support the company financially in order for it to continue to operate and accordingly they consider the company remains a going concern.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2018 - 4) .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Other debtors	<u>375</u>	<u>375</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Other creditors	<u>80,383</u>	<u>79,450</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019	2018
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

7. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is P A Rackham.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.