

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 March 2014**  
**for**  
**Beaumont Beds Limited**

**Contents of the Abbreviated Accounts**  
**for the Year Ended 31 March 2014**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>
<b>Chartered Accountants' Report</b>	<b>5</b>

**Beaumont Beds Limited**

**Company Information**  
**for the Year Ended 31 March 2014**

**DIRECTORS:**

Mr. R J J Feeney  
Mr N R Friend  
Mr T D Payne  
Mr G D Skelton

**REGISTERED OFFICE:**

5th Floor, Colman House  
King Street  
Maidstone  
Kent  
ME14 1JE

**REGISTERED NUMBER:**

01926530 (England and Wales)

**ACCOUNTANTS:**

A4G LLP  
Kings Lodge  
London Road  
West Kingsdown  
Sevenoaks  
Kent  
TN15 6AR

**Beaumont Beds Limited (Registered number: 01926530)****Abbreviated Balance Sheet**  
**31 March 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		38,898		57,425
<b>CURRENT ASSETS</b>					
Stocks		867,303		880,114	
Debtors	3	740,469		773,409	
Cash at bank and in hand		<u>7,407</u>		<u>9,688</u>	
		1,615,179		1,663,211	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>1,269,528</u>		<u>1,206,401</u>	
<b>NET CURRENT ASSETS</b>			<u>345,651</u>		<u>456,810</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			384,549		514,235
<b>PROVISIONS FOR LIABILITIES</b>			<u>2,402</u>		<u>5,579</u>
<b>NET ASSETS</b>			<u>382,147</u>		<u>508,656</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1,800		1,800
Capital redemption reserve			200		200
Profit and loss account			<u>380,147</u>		<u>506,656</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>382,147</u>		<u>508,656</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 December 2014 and were signed on its behalf by:

Mr T D Payne - Director

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 March 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2013	555,006
Additions	15,902
Disposals	(68,613)
At 31 March 2014	<u>502,295</u>
<b>DEPRECIATION</b>	
At 1 April 2013	497,581
Charge for year	14,289
Eliminated on disposal	(48,473)
At 31 March 2014	<u>463,397</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>38,898</u>
At 31 March 2013	<u>57,425</u>

**3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 24,600 (2013 - £ 24,600 )

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 March 2014**

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1,000	Ordinary A	£1	1,000	1,000
800	Ordinary B	£1	800	800
			<u>1,800</u>	<u>1,800</u>

**5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

During the year the director, Mr T D Payne received a loan from the company of £8000, the company has charged a commercial rate of interest on the loan, being £320. This therefore leaves £8,320 held under debtors due within one year and is due to be repaid within nine months of the year end.

**6. RELATED PARTY DISCLOSURES**

During the year the company paid rent of £80,000 (2013: £80,000) on Walworth Road to the Feeney Pension Fund, which owns the freehold of the shop.

During the year, the company supplied goods and services to Exclusive Furniture Limited, a company in which R Feeney, E Friend and T Payne are directors. These goods and services amounted to £231,607 (2013: £231,607). Included at the year end in trade debtors was £326,569 (2013: £310,945).

During the year the company paid rent to Charlton Enterprises Limited, a company in which R Feeney & E F Friend are directors. The rental premium charged at commercial rates of £80,000 (2013: £58,750). At the year end there is a £26,600 (2013: £65,000) refund due, and is held in these financial statements under amounts owed by group undertakings.

**Chartered Accountants' Report to the Board of Directors**  
**on the Unaudited Financial Statements of**  
**Beaumont Beds Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Beaumont Beds Limited for the year ended 31 March 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Beaumont Beds Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Beaumont Beds Limited and state those matters that we have agreed to state to the Board of Directors of Beaumont Beds Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Beaumont Beds Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Beaumont Beds Limited. You consider that Beaumont Beds Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Beaumont Beds Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

A4G LLP  
Kings Lodge  
London Road  
West Kingsdown  
Sevenoaks  
Kent  
TN15 6AR

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.