

Abbreviated Unaudited Accounts
for the Period
1st December 2010 to 31st March 2012
for
Beaumont Beds Limited

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for the Period 1st December 2010 to 31st March 2012

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Beaumont Beds Limited

Company Information

for the Period 1st December 2010 to 31st March 2012

DIRECTORS:

Mr. R J J Feeney
Mr. E F Friend
Mr N R Friend
Mr T D Payne
Mr G D Skelton

SECRETARY:

Mr. E F Friend

REGISTERED OFFICE:

5th Floor, Colman House
King Street
Maidstone
Kent
ME14 1JE

REGISTERED NUMBER:

01926530 (England and Wales)

ACCOUNTANTS:

A4G LLP
Kings Lodge
London Road
West Kingsdown
Sevenoaks
Kent
TN15 6AR

Beaumont Beds Limited (Registered number: 01926530)

Abbreviated Balance Sheet

31st March 2012

	Notes	31.3.12 £	£	30.11.10 £	£
FIXED ASSETS					
Tangible assets	2		73,539		87,944
CURRENT ASSETS					
Stocks		946,713		927,135	
Debtors	3	770,981		438,002	
Cash at bank and in hand		83,390		282,144	
		<u>1,801,084</u>		<u>1,647,281</u>	
CREDITORS					
Amounts falling due within one year		<u>1,248,049</u>		<u>1,056,070</u>	
NET CURRENT ASSETS			<u>553,035</u>		<u>591,211</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			626,574		679,155
PROVISIONS FOR LIABILITIES			<u>5,579</u>		<u>5,316</u>
NET ASSETS			<u><u>620,995</u></u>		<u><u>673,839</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		1,800		1,800
Capital redemption reserve			200		200
Profit and loss account			<u>618,995</u>		<u>671,839</u>
SHAREHOLDERS' FUNDS			<u><u>620,995</u></u>		<u><u>673,839</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st March 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30th January 2013 and were signed on its behalf by:

Mr. E F Friend - Director

Notes to the Abbreviated Accounts
for the Period 1st December 2010 to 31st March 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st December 2010	554,883
Additions	11,128
Disposals	(14,000)
At 31st March 2012	<u>552,011</u>
DEPRECIATION	
At 1st December 2010	466,939
Charge for period	24,482
Eliminated on disposal	(12,949)
At 31st March 2012	<u>478,472</u>
NET BOOK VALUE	
At 31st March 2012	<u>73,539</u>
At 30th November 2010	<u>87,944</u>

Notes to the Abbreviated Accounts - continued
for the Period 1st December 2010 to 31st March 2012

3. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 25,975 (30.11.10 - £ 25,975)

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.12 £	30.11.10 £
1,000	Ordinary A	£1	1,000	1,000
800	Ordinary B	£1	800	800
			<u>1,800</u>	<u>1,800</u>

5. **RELATED PARTY DISCLOSURES**

R Feeney, a director and shareholder of the company, owns a business called The Bed Factory Outlet, a business which the company supplied goods and services amounting to £Nil (2010: £127,655) during the year. At the year end there was an outstanding balance of £Nil (2010: £73,263) which is included in trade debtors.

The company also paid rent of £80,000 (2010 £80,000) on Walworth Road during the year to the Feeney Pension Fund, which owns the freehold of the shop .

During the year, the company supplied goods and services to Exclusive Furniture Limited, a company in which R Feeney, E Friend and T Payne are directors. These goods and services amounted to £647,082 (2010: £324,305). Included at the year end in trade debtors was £300,739 (2010: £80,797).

During the year, the company paid rent to Charlton Enterprises Limited, a company in which R Feeney & E F Friend are directors. The rental premium was charged at commercial rates of £86,666 (2010: £65,000). At the year end a £60,000 refund is due, and is held in these financial statements under amounts owed by group undertakings.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.