

**Welcombe Properties Limited**  
**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 December 2015**

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for the year ended 31 December 2015**

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**Welcombe Properties Limited**

**Company Information  
for the year ended 31 December 2015**

**DIRECTOR:** Mr J W Hookway

**SECRETARY:**

**REGISTERED OFFICE:** Flat 2  
2 Guild Street  
Stratford-upon-Avon  
Warwickshire  
CV37 6QZ

**REGISTERED NUMBER:** 01925973 (England and Wales)

**ACCOUNTANTS:** Grenfell James Associates Limited  
3 The Courtyard  
Timothys Bridge Road  
Stratford Upon Avon  
Warwickshire  
CV37 9NP

**Abbreviated Balance Sheet  
31 December 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		850,000		850,967
<b>CURRENT ASSETS</b>					
Debtors		55,776		59,764	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>1,628</u>		<u>8,058</u>	
<b>NET CURRENT ASSETS</b>			<u>54,148</u>		<u>51,706</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			904,148		902,673
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		<u>510,000</u>		<u>510,000</u>
<b>NET ASSETS</b>			<u>394,148</u>		<u>392,673</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100,000		100,000
Revaluation reserve			636,258		636,258
Profit and loss account			<u>(342,110)</u>		<u>(343,585)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>394,148</u>		<u>392,673</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Welcombe Properties Limited (Registered number: 01925973)**

**Abbreviated Balance Sheet - continued**  
**31 December 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 September 2016 and were signed by:

Mr J W Hookway - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the year ended 31 December 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost and 10% on cost

**2. TANGIBLE FIXED ASSETS**

**COST**

At 1 January 2015  
and 31 December 2015

Total  
£

895,784

**DEPRECIATION**

At 1 January 2015  
Charge for year  
At 31 December 2015

44,817

967

45,784

**NET BOOK VALUE**

At 31 December 2015  
At 31 December 2014

850,000

850,967

**3. CREDITORS**

Creditors include an amount of £ 510,000 (2014 - £ 510,000 ) for which security has been given.

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2015 £	2014 £
100,000	Ordinary		<u>100,000</u>	<u>100,000</u>

**5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

At the year end the director was owed £681

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.