

**REGISTERED NUMBER: 1925973 (England and Wales)**

**Abbreviated Unaudited Accounts  
for the year ended 31 December 2007  
for  
Welcombe Properties Limited**

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# **Welcombe Properties Limited**

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# **Welcombe Properties Limited**

## **Company Information for the year ended 31 December 2007**

**DIRECTOR:** Mr J W Hookway

**SECRETARY:** Mr M G Allen

**REGISTERED OFFICE:** 3 Guild Street  
Stratford-upon-Avon  
Warwickshire  
CV37 6RE

**REGISTERED NUMBER:** 1925973 (England and Wales)

**ACCOUNTANTS:** Accountax Services Limited  
3 The Courtyard  
Timothy's Bridge Road  
Stratford-Upon-Avon  
Warwickshire  
CV37 9NP

# Welcombe Properties Limited

## Abbreviated Balance Sheet 31 December 2007

	Notes	2007 £	2006 £
<b>FIXED ASSETS</b>			
Tangible assets	2	865,886	869,067
<b>CURRENT ASSETS</b>			
Debtors		47,871	75,615
Cash at bank and in hand		-	544
		<u>47,871</u>	<u>76,159</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>(60)</u>	<u>22,781</u>
<b>NET CURRENT ASSETS</b>		<u>47,931</u>	<u>53,378</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>913,817</u>	<u>922,445</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	<u>510,000</u>	<u>510,000</u>
<b>NET ASSETS</b>		<u><u>403,817</u></u>	<u><u>412,445</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100,000	100,000
Revaluation reserve		636,258	636,259
Profit and loss account		<u>(332,441)</u>	<u>(323,814)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>403,817</u></u>	<u><u>412,445</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

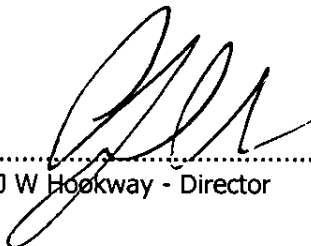
The notes form part of these abbreviated accounts

**Welcombe Properties Limited**

**Abbreviated Balance Sheet - continued**  
**31 December 2007**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on ..... and were signed by:

A handwritten signature in black ink, appearing to be 'J W Hookway', written over a dotted line.

.....  
Mr J W Hookway - Director

The notes form part of these abbreviated accounts

# Welcombe Properties Limited

## Notes to the Abbreviated Accounts for the year ended 31 December 2007

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 20% on cost and 10% on cost
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### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2007 and 31 December 2007	895,784
<b>DEPRECIATION</b>	
At 1 January 2007	26,717
Charge for year	3,181
At 31 December 2007	29,898
<b>NET BOOK VALUE</b>	
At 31 December 2007	865,886
At 31 December 2006	869,067

### 3. CREDITORS

Creditors include an amount of £510,000 (2006 - £510,000) for which security has been given.

### 4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2007 £	2006 £
100,000	Ordinary	£1	100,000	100,000
Allotted and issued:				
Number:	Class:	Nominal value:	2007 £	2006 £
100,000	Share capital 1	£1	100,000	100,000

**Welcombe Properties Limited**

**Notes to the Abbreviated Accounts - continued  
for the year ended 31 December 2007**

**5. TRANSACTIONS WITH DIRECTOR**

At the end of the year the sole director Mr J Hookway owed the company £7,100. This was to be repaid in full during the following 9 months.