

Registered number
01925411

IMS Air Conditioning Limited

Abbreviated Accounts

31 March 2016

IMS Air Conditioning Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of IMS Air Conditioning Limited for the year ended 31 March 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of IMS Air Conditioning Limited for the year ended 31 March 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of IMS Air Conditioning Limited, as a body, in accordance with the terms of our engagement letter dated 16 December 2009. Our work has been undertaken solely to prepare for your approval the accounts of IMS Air Conditioning Limited and state those matters that we have agreed to state to the Board of Directors of IMS Air Conditioning Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than IMS Air Conditioning Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that IMS Air Conditioning Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of IMS Air Conditioning Limited. You consider that IMS Air Conditioning Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of IMS Air Conditioning Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Fourways Accountants
Chartered Accountants
1a Melbourn Street
Royston
Herts
SG8 7BP

17 December 2016

IMS Air Conditioning Limited**Registered number:** 01925411**Abbreviated Balance Sheet****as at 31 March 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	245,404	245,409
Investments	3	541,257	515,687
		<u>786,661</u>	<u>761,096</u>
Current assets			
Debtors	723	723	
Cash at bank and in hand	66,540	47,618	
	<u>67,263</u>	<u>48,341</u>	
Creditors: amounts falling due within one year	(6,793)	(7,311)	
Net current assets		<u>60,470</u>	<u>41,030</u>
Net assets		<u>847,131</u>	<u>802,126</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		847,031	802,026
Shareholders' funds		<u>847,131</u>	<u>802,126</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

C Smith

Director

Approved by the board on 17 December 2016

IMS Air Conditioning Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing balance
0	0

2 Tangible fixed assets **£**

Cost

At 1 April 2015	251,857
At 31 March 2016	<u>251,857</u>

Depreciation

At 1 April 2015	6,448
Charge for the year	<u>5</u>
At 31 March 2016	<u>6,453</u>

Net book value

At 31 March 2016	<u>245,404</u>
At 31 March 2015	<u>245,409</u>

3 Investments **£**

Cost

At 1 April 2015	515,687
Additions	288,751
Disposals	(263,181)
At 31 March 2016	<u>541,257</u>

4 Share capital	Nominal	2016	2016	2015
	value	Number	£	£

Allotted, called up and fully paid:

Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
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