

Registered number
01925411

IMS Air Conditioning Limited

Abbreviated Accounts

31 March 2012

IMS Air Conditioning Limited

Report to the directors on the preparation of the unaudited abbreviated accounts of IMS Air Conditioning Limited for the year ended 31 March 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of IMS Air Conditioning Limited for the year ended 31 March 2012 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

This report is made solely to the Board of Directors of IMS Air Conditioning Limited, as a body, in accordance with the terms of our engagement letter dated 16 December 2009. Our work has been undertaken solely to prepare for your approval the accounts of IMS Air Conditioning Limited and state those matters that we have agreed to state to the Board of Directors of IMS Air Conditioning Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than IMS Air Conditioning Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that IMS Air Conditioning Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of IMS Air Conditioning Limited. You consider that IMS Air Conditioning Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of IMS Air Conditioning Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Fourways Accountants
Chartered Accountants
1a Melbourn Street
Royston
Herts
SG8 7BP

5 December 2012

IMS Air Conditioning Limited**Registered number:** 01925411**Abbreviated Balance Sheet
as at 31 March 2012**

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	556,740	557,014
Investments	3	132,529	132,170
		<u>689,269</u>	<u>689,184</u>
Current assets			
Debtors		1,071	-
Cash at bank and in hand		9,662	11,118
		<u>10,733</u>	<u>11,118</u>
Creditors: amounts falling due within one year		(43,989)	(26,644)
Net current liabilities		<u>(33,256)</u>	<u>(15,526)</u>
Net assets		<u>656,013</u>	<u>673,658</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		655,913	673,558
Shareholders' funds		<u>656,013</u>	<u>673,658</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

C Smith

Director

Approved by the board on 5 December 2012

IMS Air Conditioning Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing balance
0	0

2 Tangible fixed assets **£**

Cost

At 1 April 2011	585,951
At 31 March 2012	<u>585,951</u>

Depreciation

At 1 April 2011	28,937
Charge for the year	274
At 31 March 2012	<u>29,211</u>

Net book value

At 31 March 2012	<u>556,740</u>
At 31 March 2011	<u>557,014</u>

3 Investments **£**

Cost

At 1 April 2011	132,170
Additions	1,358
Disposals	(999)
At 31 March 2012	<u>132,529</u>

4 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the

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