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1.

SABRE BUSINESS SYSTEMS UK LIMITED FORMERLY TRADING AS ALPHA
MICROSYSTEMS LIMITED - 1925295

DIRECTORS' REPORT

The directors submit their report and accounts for the year ended September 30, 1996.

Review of the business

The company has not traded during the year.

Directors

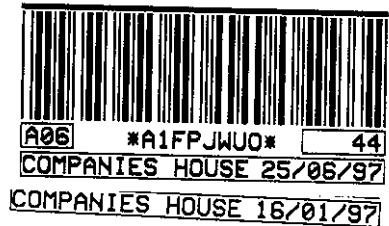
The directors who held office during the year were as follows:

| | |
|-----------------------------|---------------------------------------|
| D.J. Tullio | Appointed 16.11.91 (Resigned 19.8.96) |
| Alpha Microsystems (GB) Ltd | Appointed 19.8.96 |

The directors at the year end had no interest in the share capital of the company.

BY ORDER OF THE BOARD

SE Deignan
S E DEIGNAN
Secretary

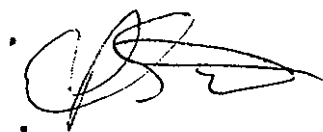


SABRE BUSINESS SYSTEMS UK LIMITED FORMERLY TRADING AS ALPHA
MICROSYSTEMS LIMITED - 1925295

BALANCE SHEET AT SEPTEMBER 30, 1996

| | <u>Note</u> | <u>Sept 1996</u> | <u>Mar 1996</u> |
|-----------------------|-------------|----------------------|---------------------|
| Current assets | | £ 2 === | £ 2 === |
| Capital and reserves: | 4 | £ 2 === | £ 2 === |

This Company did not trade during Fiscal 1996
The Company was dormant throughout Fiscal 1996



ALPHA MICROSYSTEMS (GB) LTD

Director

SABRE BUSINESS SYSTEMS UK LIMITED FORMERLY TRADING AS ALPHA
MICROSYSTEMS LIMITED - 1925295

NOTES TO THE ACCOUNTS AT SEPTEMBER 30, 1996

1. Accounting policy

Accounting convention

The accounts are prepared under the historical cost convention.

2. Directors' remuneration

The directors did not receive any remuneration for their services to the company in respect of the 7 months to September 30, 1996 (1996 £Nil).

3. Auditors' remuneration

No charge appears in the accounts of the company for the auditor's remuneration which was borne by the holding company.

4. . Share capital

| | Sept <u>1996</u> | Mar <u>1996</u> |
|----------------------------|---------------------|--------------------|
| Authorised: | | |
| Ordinary shares of £1 each | £100 === | £100 === |
| Issued and fully paid: | | |
| Ordinary shares to £1 each | £ 2 === | £ 2 === |