

**LONDON AND HOME COUNTIES SUPERSTORES LIMITED**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED**

**23 FEBRUARY 2013**

**Registered Number**

**01925269**

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# LONDON AND HOME COUNTIES SUPERSTORES LIMITED

## BALANCE SHEET AS AT 23 FEBRUARY 2013

	Note	2013 £'000	2012 £'000
<b>CURRENT ASSETS</b>			
Debtors - amounts owed by group undertakings		2,286	2 286
<b>CURRENT LIABILITIES</b>			
Creditors - amounts owed to group undertakings		(1,250)	(1,250)
<b>NET CURRENT ASSETS</b>		<b>1,036</b>	<b>1,036</b>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1,000	1,000
Profit and Loss reserve		36	36
<b>EQUITY SHAREHOLDER'S FUNDS</b>		<b>1,036</b>	<b>1,036</b>

For the period ended 23 February 2013 the Company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies

The members have not required the Company to obtain an audit of its financial statements for the period in question in accordance with Section 476 of the Companies Act 2006

The Directors acknowledge their responsibility for

- Ensuring the Company keeps accounting records which comply with Section 386 of the Companies Act 2006
- Preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial period in accordance with Section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company

Approved by the Board on 23 Sept 2013

  
J Lloyd  
Director

London And Home Counties Superstores Limited

Registered Number 01925269

Registered Office Tesco House, Delamare Road, Cheshunt, Hertfordshire, EN8 9SL

The notes on page 3 form part of these financial statements

# **LONDON AND HOME COUNTIES SUPERSTORES LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 23 FEBRUARY 2013**

### **1 PRINCIPAL ACCOUNTING POLICIES**

The financial statements are prepared on the going concern basis in accordance with applicable accounting standards, under the historical cost convention, and in accordance with the Companies Act 2006. These have been applied consistently during the period.

In accordance with FRS 2 'Accounting for Subsidiary Undertakings' and Section 400 of the Companies Act 2006, group financial statements have not been prepared because the Company is a wholly owned subsidiary of a body corporate, incorporated in England and Wales.

The Company is a wholly owned subsidiary of Tesco PLC and is included in the consolidated financial statements of Tesco PLC, which are publicly available. Consequently, the Company has taken advantage of the exemption from preparing a cash flow statement under the terms of FRS 1 "Cash Flow Statements".

### **2 ACTIVITY AND DIRECTORS**

During the year the Company has not traded and consequently a Profit and Loss Account has not been disclosed.

The Directors received no emoluments for their services to the Company (2012: £nil).

The Company had no employees during the period (2012: none).

### **3 CALLED UP SHARE CAPITAL**

	2013 £'000	2012 £'000
Allotted, called up and fully paid		
400,000 'A' Ordinary shares of £1 each	400	400
400,000 'B' Ordinary shares of £1 each	400	400
200,000 cumulative redeemable preference shares	200	200
	1,000	1,000

The 'A' ordinary shares and the 'B' ordinary shares rank *pari passu* in all respects save that the holders of the 'A' ordinary shares are alone entitled to vote in relation to the election and removal of the 'A' directors and the holders of the 'B' shares are alone entitled to vote in relation to the election and removal of the 'B' directors. The holders of the redeemable cumulative preference shares have the right to a fixed cumulative dividend at the rate of 10% per annum, priority payment of capital in the event of the winding up and the right to receive notices of and attend any annual meeting of the Company but not to vote thereat. The holders of the redeemable cumulative preference shares have consented to waiving their right to a dividend for the year.

### **4 ULTIMATE PARENT UNDERTAKING**

The Company's immediate parent is Adminstore Limited.

The Company's ultimate parent undertaking and controlling party is Tesco PLC, which is registered in England and Wales, and which is the parent undertaking of the smallest and largest group to consolidate these financial statements. Copies of the Tesco PLC financial statements can be obtained from the Company Secretary, Tesco PLC, Tesco House, PO Box 18, Delamare Road, Cheshunt, Hertfordshire, EN8 9SL.

### **5 RELATED PARTY DISCLOSURES**

Transactions with other companies within the Group are not disclosed as the Company has taken advantage of the exemption under FRS 8 'Related Party Disclosures', as the consolidated financial statements of Tesco PLC, in which the Company is included, are available at the address noted above.