

REGISTERED NUMBER: 1924035 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2007

FOR

GUNNWELL LIMITED

WEDNESDAY



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31/10/2007

COMPANIES HOUSE

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**GUNNWELL LIMITED**

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FOR THE YEAR ENDED 30 JUNE 2007**

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**GUNNWELL LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2007**

**DIRECTOR:** Mrs J Fisher

**SECRETARY:** Mr S C Fisher

**REGISTERED OFFICE:** Beech House  
Moorend Lane  
  
Slimbridge  
Glos.  
GL2 7DG

**REGISTERED NUMBER:** 1924035 (England and Wales)

**GUNNWELL LIMITED**

**ABBREVIATED BALANCE SHEET  
30 JUNE 2007**

		30.6.07		30.6.06	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		167		223
<b>CURRENT ASSETS:</b>					
Stock of property		94,053		94,053	
Debtors		12,380		2,691	
Cash at bank		3,765		12,091	
		<u>110,198</u>		<u>108,835</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>7,422</u>		<u>9,407</u>	
<b>NET CURRENT ASSETS:</b>			<u>102,776</u>		<u>99,428</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£102,943</u>		<u>£99,651</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		2		2
Profit and loss account			<u>102,941</u>		<u>99,649</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£102,943</u>		<u>£99,651</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2007.

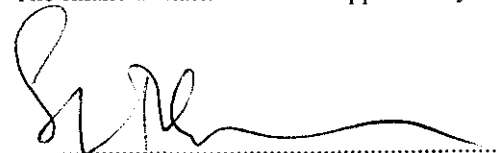
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2007 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on .....30/10/2007..... and were signed by:



Mrs J Fisher - Director

The notes form part of these abbreviated accounts

# GUNNWELL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2007

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

#### Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1 July 2006	
and 30 June 2007	2,010
<b>DEPRECIATION:</b>	
At 1 July 2006	1,787
Charge for year	56
At 30 June 2007	1,843
<b>NET BOOK VALUE:</b>	
At 30 June 2007	167
At 30 June 2006	223

### 3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	30.6.07	30.6.06
			£	£
100	Ordinary	£1	100	100
			<u>      </u>	<u>      </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.6.07	30.6.06
			£	£
2	Ordinary	£1	2	2
			<u>      </u>	<u>      </u>