

Hilstone Developments International Limited

Directors' Report and Financial Statements

for the year ended 31 December 1998

1923982 (England and Wales)



Hilstone Developments International Limited

Company Information

Directors	A. M. Brookes M. C. T. Bokenham C. M. Denée
Secretary	C. M. Denée
Company Number	1923982 (England and Wales)
Registered Office	11 Laura Place Great Pulteney Street Bath BA2 4BL
Bankers	Barclays Bank plc 50 Pall Mall London SW1A 1QD

Hilstone Developments International Limited

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32/36 City Road Limited

Directors' Report for the year ended 31 December 1998

The directors present their report and the financial statements for the year ended 31 December 1998.

Principal Activities

The company did not trade during the year.

Directors and their Interests

The directors who served during the year and their interests in the company were as stated below.

	Class of Share	Number of Shares	
		1998	1997
A. M. Brookes	Ordinary shares	50	50
M. C. T. Bokenham	Ordinary shares	50	50
C. M. Denée		-	-

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 11th October 1999.



A. M. Brookes
Director

Hilstone Developments International Limited

Profit and Loss Account
for the year ended 31 December 1998

	1998	1997
	£	£
Administrative expenses	(21)	(25)
	<hr/>	<hr/>
Loss on ordinary activities before and after taxation	(21)	(25)
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The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.


Hilstone Developments International Limited

Balance Sheet as at 31 December 1998

	1998	1997
	£	£
Current Assets		
Debtors	250	250
Cash at bank and in hand	<u>309</u>	<u>330</u>
	559	580
Creditors		
Amounts falling due within one year	<u>(2,142)</u>	<u>(2,142)</u>
Total Assets Less Current Liabilities	<u>(1,583)</u>	<u>(1,562)</u>
Capital and Reserves		
Called up share capital	100	100
Profit and loss account	<u>(1,683)</u>	<u>(1,662)</u>
Shareholders' Funds (equity interests)	<u>(1,583)</u>	<u>(1,562)</u>

- i. For the year ended 1998 the company was entitled to the exemption under sub-section (1) of section 249A of the Companies Act 1985.
- ii. No notice from members requiring an audit, has been deposited under section 249B(2) of the Companies Act 1985, and
- iii. The directors acknowledge their responsibility for
 - a) ensuring the company keeps accounting records which comply with section 221, and;
 - b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company;
 - c) preparing the accounts in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 11th October 1999


A. M. Brookes
Director