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Chartered Accountants

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Our Ref: MJB/SSC/122

10 December 1999

The Directors
Hilstone Developments International Limited
11 Laura Place
Great Pulteney Street
BATH
Avon
BA2 4BL

Dear Sirs

HILSTONE DEVELOPMENTS INTERNATIONAL LTD

We give notice of our resignation as auditors of the company and enclose our Statement required by S.394 Companies Act 1985 which we have deposited with the Registrar of Companies.

Yours faithfully


Morley & Scott



Other Offices at : Slough, Winchester, Hove.

Partners: M J Bolton FCA, S A Salter FCCA, T Sam FCCA, M D Payne FCA, R A Watson FCCA, J C O Clay FCA, P King FCA, T M Dharsi FCA ATII,
Ms K L Moran ACA, S M Cowood ACA, J R Aughterson ACA ATII, Mrs S M Barnett FCA, A B Cole FCA, S E Garland FCA, S Howard FCCA,
R C Matthews FCA, Mrs. L L Richardson FCA ATII. Consultants: E D Green FCA, J Gunnell FCCA.

Registered to carry on audit work and authorised to carry on Investment Business by the Institute of Chartered Accountants in England and Wales.

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