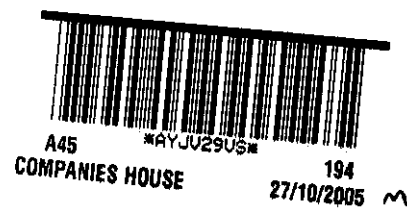


Hilstone Developments International Limited

Abbreviated Accounts

For the year ended 31 December 2004

1923982 (England and Wales)



Hilstone Developments International Limited

Company Information

Directors	A. M. Brookes M. C. T. Bokenham C. M. Denee
Secretary	C. M. Denee
Company Number	1923982 (England and Wales)
Registered Office	11 Laura Place Great Pulteney Street Bath BA2 4BL
Bankers	Barclays Bank plc 50 Pall Mall London SW1A 1QD

Hilstone Developments International Limited

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Hilstone Developments International Limited

**Balance Sheet
as at 31 December 2004**

	2004		2003
	£	£	£
Current Assets			
Debtors	250		250
Cash at bank and in hand	198		213
	<u>448</u>		<u>463</u>
Creditors			
Amounts falling due within one year	<u>-2,142</u>		<u>-2,142</u>
Total Assets Less Current Liabilities	<u><u>-1,694</u></u>		<u><u>-1,679</u></u>
Capital and Reserves			
Called up share capital	100		100
Profit and loss account	<u>-1,794</u>		<u>-1,779</u>
Shareholders' Funds (equity interests)	<u><u>-1,694</u></u>		<u><u>-1,679</u></u>

- i. For the year ended 2004 the company was entitled to the exemption under sub-section (1) of section 249A of the Companies Act 1985.
- ii. No notice from members requiring an audit, has been deposited under section 249B(2) of the Companies Act 1985, and
- iii. The directors acknowledge their responsibility for
 - a) ensuring the company keeps accounting records which comply with section 221, and;
 - b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company;
 - c) preparing the accounts in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 21st October, 2005



A. M. Brookes
Director

Hilstone Developments International Limited

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2004**

Accounting Policies

1. **Accounting convention**

The financial statements are prepared under the historical cost convention in accordance with applicable accounting standards recognised in the United Kingdom.

2. **Share capital**

	2004	2003
	£	£
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
	=====	=====
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	=====	=====