

Registered number

01923535

Mitchell Stewarts Limited

Accounts

For the Year Ended

31 December 2019

Oakensen

Chartered Accountants

31 Stallard Street

Trowbridge

Wiltshire

BA14 9AA

Mitchell Stewarts Limited**Registered number:** 01923535**Balance Sheet****as at 31 December 2019**

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	3	89,262	89,262
Current assets			
Cash at bank and in hand	1,136	1,711	
Creditors: amounts falling due within one year	4 (381)	(5,656)	
Net current assets/(liabilities)		755	(3,945)
Total assets less current liabilities		90,017	85,317
Creditors: amounts falling due after more than one year	5 (5,158)	-	
Net assets		84,859	85,317
Capital and reserves			
Called up share capital		24,076	24,076
Share premium		3,438	3,438
Profit and loss account		57,345	57,803
Shareholder's funds		84,859	85,317

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

A H Stewart

Director

Approved by the board on 23 December 2020

Mitchell Stewarts Limited
Notes to the Accounts
for the year ended 31 December 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover is recognised when guests check in. Advance payments are included in other creditors.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold buildings, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	Nil
Furniture and fittings	7 years

Debtors

Short term debtors are measured at transaction price, which is usually the invoice price, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price, which is usually the invoice price.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods.

2 Employees

	2019	2018
	Number	Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

3 Tangible fixed assets

	Land and buildings	Furniture and fittings	Total
	£	£	£
Cost			
At 1 January 2019	89,261	17,687	106,948
At 31 December 2019	<u>89,261</u>	<u>17,687</u>	<u>106,948</u>
Depreciation			
At 1 January 2019	-	17,686	17,686

At 31 December 2019	<u>-</u>	<u>17,686</u>	<u>17,686</u>
Net book value			
At 31 December 2019	<u>89,261</u>	<u>1</u>	<u>89,262</u>
At 31 December 2018	<u>89,261</u>	<u>1</u>	<u>89,262</u>

4 Creditors: amounts falling due within one year	2019	2018
	£	£
Taxation and social security costs	-	4,653
Other creditors	<u>381</u>	<u>1,003</u>
	<u>381</u>	<u>5,656</u>

5 Creditors: amounts falling due after one year	2019	2018
	£	£
Other creditors	<u>5,158</u>	<u>-</u>

6 Related party transactions

Included in creditors due after one year is an amount of £5,158 (2018 - £nil) due to the director.

7 Other information

Mitchell Stewarts Limited is a private company limited by shares and incorporated in England. Its registered office is:

Tucking Mill

Midford

Bath

BA2 7DB

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