

Registered number

01923535

Mitchell Stewarts Limited

Accounts

For the Year Ended

31 December 2018

**Oakensen**

Chartered Accountants

31 Stallard Street

Trowbridge

Wiltshire

BA14 9AA



**Mitchell Stewarts Limited****Registered number:** 01923535**Balance Sheet****as at 31 December 2018**

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	3	89,262	90,709
<b>Current assets</b>			
Cash at bank and in hand	1,711	507	
<b>Creditors: amounts falling due within one year</b>	4	(5,656)	(5,689)
<b>Net current liabilities</b>		(3,945)	(5,182)
<b>Net assets</b>		<u>85,317</u>	<u>85,527</u>
<b>Capital and reserves</b>			
Called up share capital		24,076	24,076
Share premium		3,438	3,438
Profit and loss account		57,803	58,013
<b>Shareholder's funds</b>		<u>85,317</u>	<u>85,527</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

A H Stewart

Director

Approved by the board on 2 October 2019

**Mitchell Stewarts Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2018**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover is recognised when guests check in. Advance payments are included in other creditors.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold buildings, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	Nil
Furniture and fittings	7 years

***Debtors***

Short term debtors are measured at transaction price, which is usually the invoice price, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price, which is usually the invoice price.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods.

**2 Employees**

	<b>2018</b>	<b>2017</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>1</u>	<u>1</u>

**3 Tangible fixed assets**

	<b>Land and buildings</b>	<b>Furniture and fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 January 2018	89,261	17,687	106,948
At 31 December 2018	<u>89,261</u>	<u>17,687</u>	<u>106,948</u>
<b>Depreciation</b>			
At 1 January 2018	-	16,239	16,239

Charge for the year	-	1,447	1,447
At 31 December 2018	-	17,686	17,686
<b>Net book value</b>			
At 31 December 2018	89,261	1	89,262
At 31 December 2017	89,261	1,448	90,709

<b>4 Creditors: amounts falling due within one year</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Corporation tax	4,653	5,689
Other creditors	1,003	-
	<u>5,656</u>	<u>5,689</u>

## 5 Other information

Mitchell Stewarts Limited is a private company limited by shares and incorporated in England. Its registered office is:

Tucking Mill

Midford

Bath

BA2 7DB

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.