

Company Registration No. 01922742 (England and Wales)

**ST ALBANS CITY FOOTBALL & ATHLETIC CLUB LTD**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2017**  
**FILLETED ACCOUNTS**

**Faulkner House  
Victoria Street  
St Albans  
Herts  
AL1 3SE**

**Rayner Essex LLP  
Chartered Accountants**

# ST ALBANS CITY FOOTBALL & ATHLETIC CLUB LTD

## COMPANY INFORMATION

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<b>Directors</b>	Mr L M Levy Mr J McGowan
<b>Company number</b>	01922742
<b>Registered office</b>	Faulkner House Victoria Street St Albans Herts AL1 3SE
<b>Accountants</b>	Rayner Essex LLP Faulkner House Victoria Street St Albans Herts AL1 3SE

# ST ALBANS CITY FOOTBALL & ATHLETIC CLUB LTD

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# ST ALBANS CITY FOOTBALL & ATHLETIC CLUB LTD

## BALANCE SHEET

AS AT 30 JUNE 2017

	Notes	2017 £	£	2016 £	£
<b>Fixed assets</b>					
Tangible assets	3		6,199		9,145
<b>Current assets</b>					
Debtors	4	39,533		11,755	
Cash at bank and in hand		28,986		20,010	
		<u>68,519</u>		<u>31,765</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(103,367)</u>		<u>(79,280)</u>	
<b>Net current liabilities</b>			<u>(34,848)</u>		<u>(47,515)</u>
<b>Total assets less current liabilities</b>			<u>(28,649)</u>		<u>(38,370)</u>
<b>Creditors: amounts falling due after more than one year</b>	6		<u>(553,983)</u>		<u>(498,584)</u>
<b>Net liabilities</b>			<u><u>(582,632)</u></u>		<u><u>(536,954)</u></u>
<b>Capital and reserves</b>					
Called up share capital	7	630,000		630,000	
Profit and loss reserves		<u>(1,212,632)</u>		<u>(1,166,954)</u>	
<b>Total equity</b>		<u><u>(582,632)</u></u>		<u><u>(536,954)</u></u>	

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

# **ST ALBANS CITY FOOTBALL & ATHLETIC CLUB LTD**

## **BALANCE SHEET (CONTINUED)**

**AS AT 30 JUNE 2017**

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The financial statements were approved by the board of directors and authorised for issue on 28 March 2018 and are signed on its behalf by:

Mr L M Levy  
**Director**

Mr J McGowan  
**Director**

**Company Registration No. 01922742**

# ST ALBANS CITY FOOTBALL & ATHLETIC CLUB LTD

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2017

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### 1 Accounting policies

#### Company information

St Albans City Football & Athletic Club Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Faulkner House, Victoria Street, St Albans, Herts, AL1 3SE.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

The company is supported by a loan from the holding company, Hertfordshire Sports Holdings Limited.

On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the loan by the holding company.

#### 1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business.

#### 1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Buildings improvements	5% straight line
Fixtures, fittings & equipment	15% reducing balance

#### 1.5 Impairment of fixed assets

Where a reasonable and consistent basis of allocation can be identified, assets are allocated to individual cash-generating units, or otherwise they are allocated to the smallest group of cash-generating units for which a reasonable and consistent allocation basis can be identified.

#### 1.6 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# ST ALBANS CITY FOOTBALL & ATHLETIC CLUB LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2017

### 1 Accounting policies

(Continued)

#### 1.7 Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### 1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 14 (2016 - 12).

### 3 Tangible fixed assets

	Buildings improvements	Fixtures, fittings & equipment	Total
	£	£	£
<b>Cost</b>			
At 1 July 2016 and 30 June 2017	119,523	40,161	159,684
<b>Depreciation and impairment</b>			
At 1 July 2016	117,671	32,868	150,539
Depreciation charged in the year	1,852	1,094	2,946
At 30 June 2017	119,523	33,962	153,485
<b>Carrying amount</b>			
At 30 June 2017	-	6,199	6,199
At 30 June 2016	1,852	7,293	9,145

### 4 Debtors

	2017 £	2016 £
<b>Amounts falling due within one year:</b>		
Trade debtors	35,863	9,927
Other debtors	3,670	1,828
	39,533	11,755

# ST ALBANS CITY FOOTBALL & ATHLETIC CLUB LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2017

### 5 Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	36,156	28,276
Other taxation and social security	7,104	6,255
Other creditors	60,107	44,749
	<u>103,367</u>	<u>79,280</u>

### 6 Creditors: amounts falling due after more than one year

	2017 £	2016 £
Other creditors	<u>553,983</u>	<u>498,584</u>

### 7 Called up share capital

	2017 £	2016 £
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
630,000 ordinary shares of £1 each	<u>630,000</u>	<u>630,000</u>
	<u>630,000</u>	<u>630,000</u>

### 8 Control

The ultimate controlling party is Hertfordshire Sports Holdings Limited who owns 99.997% of the issued shares. Hertfordshire Sports Holdings Limited is jointly controlled by Mr L M Levy and Mr J McGowan who are both directors of the company.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.