

Registered Number 01922742

ST. ALBANS CITY FOOTBALL AND ATHLETIC CLUB LIMITED

Abbreviated Accounts

30 June 2014

ST. ALBANS CITY FOOTBALL AND ATHLETIC CLUB LIMITED**Abbreviated Balance Sheet as at 30 June 2014****Registered Number 01922742**

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	22,534	26,618
		<u>22,534</u>	<u>26,618</u>
Current assets			
Debtors		24,324	9,246
Cash at bank and in hand		13,238	6,534
		<u>37,562</u>	<u>15,780</u>
Creditors: amounts falling due within one year		(60,447)	(44,492)
Net current assets (liabilities)		<u>(22,885)</u>	<u>(28,712)</u>
Total assets less current liabilities		<u>(351)</u>	<u>(2,094)</u>
Creditors: amounts falling due after more than one year		(358,695)	(308,695)
Total net assets (liabilities)		<u>(359,046)</u>	<u>(310,789)</u>
Capital and reserves			
Called up share capital		630,000	630,000
Profit and loss account		(989,046)	(940,789)
Shareholders' funds		<u>(359,046)</u>	<u>(310,789)</u>

- For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 March 2015

And signed on their behalf by:

L M Levy, Director**J McGowan, Director**

Notes to the Abbreviated Accounts for the period ended 30 June 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Buildings improvements 5% straight line

Fixtures & equipment 15% reducing balance

Other accounting policies

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

	£
Cost	
At 1 July 2013	154,985
Additions	3,334
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2014	<u>158,319</u>
Depreciation	
At 1 July 2013	128,367
Charge for the year	7,418
On disposals	-
At 30 June 2014	<u>135,785</u>

Net book values

At 30 June 2014	<u>22,534</u>
At 30 June 2013	<u>26,618</u>

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