

Company Registration No. 01922742 (England and Wales)

ST ALBANS CITY FOOTBALL & ATHLETIC CLUB LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

**Faulkner House
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St Albans
Herts
AL1 3SE**

**Rayner Essex LLP
Chartered Accountants**

ST ALBANS CITY FOOTBALL & ATHLETIC CLUB LTD

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ST ALBANS CITY FOOTBALL & ATHLETIC CLUB LTD

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		9,145		16,408
Current assets					
Debtors		11,755		22,347	
Cash at bank and in hand		20,010		30,060	
		<u>31,765</u>		<u>52,407</u>	
Creditors: amounts falling due within one year		<u>(79,280)</u>		<u>(70,331)</u>	
Net current liabilities			(47,515)		(17,924)
Total assets less current liabilities			(38,370)		(1,516)
Creditors: amounts falling due after more than one year			(498,584)		(431,795)
			<u>(536,954)</u>		<u>(433,311)</u>
Capital and reserves					
Called up share capital	3	630,000		630,000	
Profit and loss account		(1,166,954)		(1,063,311)	
Shareholders' funds			<u>(536,954)</u>		<u>(433,311)</u>

For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27 March 2017

Mr J McGowan
Director

Mr L M Levy
Director

Company Registration No. 01922742

ST ALBANS CITY FOOTBALL & ATHLETIC CLUB LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company is supported by a loan from the holding company, Hertfordshire Sports Holdings Limited.

On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the loan by the holding company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Buildings improvements	5% straight line
Fixtures, fittings & equipment	15% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2015 & at 30 June 2016	159,684
Depreciation	
At 1 July 2015	143,276
Charge for the year	7,263
At 30 June 2016	150,539
Net book value	
At 30 June 2016	9,145
At 30 June 2015	16,408

ST ALBANS CITY FOOTBALL & ATHLETIC CLUB LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2016

3	Share capital	2016 £	2015 £
	Allotted, called up and fully paid		
	630,000 ordinary shares of £1 each	630,000	630,000
		<u>630,000</u>	<u>630,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.