

Company No. 01922589

WILDCROFT MANOR LIMITED
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

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WILDCROFT MANOR LIMITED
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The Directors present their annual report, together with the financial statements for the year ended 31 March 2023.

PRINCIPAL ACTIVITIES AND REVIEW OF THE BUSINESS

The principal activity of the company for the year was to hold the freehold interest in Wildcroft Manor, London SW15 for the benefit of the individual flat owners participating in a scheme of ownership. The company also receives rental income.

RESULTS AND DIVIDENDS

The results are shown on page 3.

No dividends have been paid or declared.

FIXED ASSETS

The freehold property (Wildcroft Manor Lodge) is included in the accounts at a valuation of £1,015,000 as at 1 April 2022 . This valuation was made 10 March 2023 by Savills, Chartered Surveyors for the purposes of ATED (Annual Tax on Enveloped Dwellings).

DIRECTORS

The directors who have served at any time during the year were as follows:

Mr T.H. Daniel
Mr N.C. Hutton
Mr T.J. Isaac
Mr P.N.R. Jenkins (retired 8 June 2022)
Mrs F.J. Wells

WILDCROFT MANOR LIMITED**DIRECTORS' REPORT****FOR THE YEAR ENDED 31 MARCH 2023****(continued)****DIRECTORS' RESPONSIBILITIES**

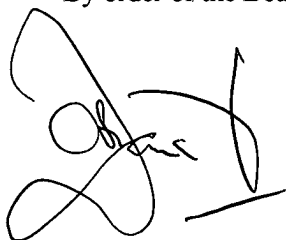
Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies, and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

The above report has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to companies subject to the small companies regime.

By order of the Board

A handwritten signature in black ink, appearing to read 'T.H. Daniel', is written over a horizontal line.

T.H. Daniel, Director

13.10.23

Company No. 01922589

3.

WILDCROFT MANOR LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	<u>2023</u>	<u>2022</u>
INCOME - TURNOVER	48,516	27,924
ADMINISTRATIVE AND MAINTENANCE EXPENSES	- 10,185	1,510
OPERATING PROFIT	38,331	29,434
Investment and similar income receivable	9,568	1,361
	47,899	30,795
Taxation charge for the year	- 1,468	- 131
PROFIT ON ORDINARY ACTIVITIES FOR THE YEAR	46,431	30,664
RETAINED PROFIT FOR THE YEAR	£ 46,431	£ 30,664

All income and expenditure relates to continuing operations.

WILDCROFT MANOR LIMITED**BALANCE SHEET****AS AT 31 MARCH 2023**

	<u>Note</u>	<u>2023</u>	<u>2022</u>
FIXED ASSETS			
Tangible assets	4	1,016,210	1,002,604
CURRENT ASSETS			
Trade debtors and prepayments		1,554	54
Investments	5	64,595	54,217
Amount due from Wildcroft Manor Service Charge		600	30
Cash at bank and LGT Wealth Management UK LLP		114,057	80,612
		<u>180,806</u>	<u>134,913</u>
CREDITORS - amounts falling due within one year	6	- 3,912	- 3,593
Amount due to Wildcroft Manor Service Charge		-	-
		<u></u>	<u></u>
NET CURRENT ASSETS		<u>176,894</u>	<u>131,320</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>£ 1,193,104</u></u>	<u><u>£ 1,133,924</u></u>
CAPITAL AND RESERVES			
Called up share capital		54	54
Revaluation reserve		1,007,061	994,311
Profit and Loss account		185,989	139,559
		<u></u>	<u></u>
SHAREHOLDERS' FUNDS - EQUITY INTERESTS		<u><u>£ 1,193,104</u></u>	<u><u>£ 1,133,924</u></u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to companies subject to the small companies regime and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

For the financial year ended 31 March 2023 the company was entitled to exemption under section 477 Companies Act 2006 and no notice has been deposited under section 476 Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirement of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been authorised for issue by the Board on 13 October 2023 and signed by:



T.H. Daniel, Director

WILDCROFT MANOR LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

1.1 Accounting conventions:

The financial statements are prepared under the historical cost convention as modified for the revaluation of freehold property (Wildcroft Manor Lodge) to estimated market value and in accordance with applicable accounting standards and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The accounts are presented in sterling which is the functional currency of the company.

1.2 Income - turnover:

Income represents rents receivable and similar income (some from members and lessees of Wildcroft Manor).

1.3 Depreciation and tangible assets:

Freehold properties are maintained to ensure that their useful economic life does not diminish over time. In the directors' opinion depreciation would be immaterial and therefore has not been charged. However, depreciation is charged on fixtures at 20% p.a.

2. CONTROL

The company is not controlled by any one party. The company is a private company limited by shares registered in England and Wales. The registered address is 206 Upper Richmond Road West, East Sheen, London SW14 8AH.

3. EMPLOYEE INFORMATION

None of the directors received any remuneration from the company during the year. There were no employees apart from the directors during the year.

4. TANGIBLE FIXED ASSETS

	<u>Total</u>	<u>Freehold land and buildings</u>	<u>Fixtures and fittings</u>
Cost or valuation at 31 March 2022	1,015,403	1,002,250	13,153
Additions	1,382	0	1,382
Revaluation adjustment in the year	12,750	12,750	0
At 31 March 2023	<u>1,029,535</u>	<u>1,015,000</u>	<u>14,535</u>
Depreciation:			
At 31 March 2022	12,799	0	12,799
Charged in year	526	0	526
At 31 March 2023	<u>13,325</u>	<u>0</u>	<u>13,325</u>
Net book value at:			
31 March 2023	<u>1,016,210</u>	<u>1,015,000</u>	<u>1,210</u>
31 March 2022	<u>1,002,604</u>	<u>1,002,250</u>	<u>354</u>

Freehold property is shown at valuation, and fixtures are shown at cost.

The freehold property (Wildcroft Manor Lodge) is included in the accounts at a valuation of £1,015,000 as at 1 April 2022. This valuation was made 10 March 2023 by Savills, Chartered Surveyors for the purposes of ATED (Annual Tax on Enveloped Dwellings).

WILDCROFT MANOR LIMITED

NOTES TO THE ACCOUNTS (continued)

FOR THE YEAR ENDED 31 MARCH 2023

5. INVESTMENTS

Investments are shown at cost and relate to a listed portfolio held by LGT Wealth Management UK LLP and include bonds, equities and unit trust holdings. The value of the investments at 31 March 2023 was £70,454 (31 March 2022 - £53,242). Cash held with LGT Wealth Management UK LLP, £2,423, is included with Cash at bank and in hand (at 31 March 2022 - £19,885).

6. CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

Corporation tax at 19% on taxable income and capital gains
Accruals and sundry creditors

	<u>2023</u>	<u>2022</u>
	1,468	131
	2,444	3,462
	<u>£ 3,912</u>	<u>£ 3,593</u>

7. SHARE CAPITAL

Ordinary shares of £1 each - 54 shares Allotted, Issued and fully paid

	<u>£ 54</u>	<u>£ 54</u>
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8. REVALUATION RESERVE

Surplus arising on revaluation of freehold property at 31 March 2022
Revaluation adjustment in the year

	994,311	994,311
	12,750	-

Surplus arising on revaluation of freehold property at 31 March 2023

	<u>£ 1,007,061</u>	<u>£ 994,311</u>
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9. PROFIT AND LOSS ACCOUNT RESERVE

Balance at 31 March 2022
Rounding difference - earlier years
Profit/loss(-) for the year (page 3)

	139,559	108,895
	-	-
	46,431	30,664

Balance at 31 March 2023

	<u>£ 185,989</u>	<u>£ 139,559</u>
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