

WILDCROFT MANOR LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 1999



WESTON KAY
CHARTERED ACCOUNTANTS

73/75 Mortimer Street
London W1N 7TB

WILDCROFT MANOR LIMITED

COMPANY INFORMATION

Directors

J B Abbott
L Mc Intyre
S R Jenkins
K Marshall
L Quinn
N J Staib
H J Wickham

Secretary

N J Staib

Company number

1922589

Registered office

15/17 Church Road
Barnes
London
SW13 9HG

Auditors

Weston Kay
73/75 Mortimer Street
London W1N 7TB

WILDCROFT MANOR LIMITED

CONTENTS

	Page
Auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 4

WILDCROFT MANOR LIMITED

AUDITORS' REPORT TO WILDCROFT MANOR LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 March 1999 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Weston Kay
Chartered Accountants
Registered Auditor
73/75 Mortimer Street
London W1N 7TB

30 November 1999

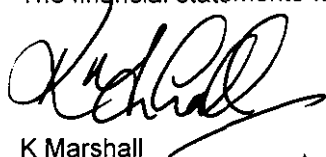
WILDCROFT MANOR LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 1999

	Notes	1999 £	£	1998 £	£
Fixed assets					
Tangible assets	2		9,650		11,361
Current assets					
Debtors	3	160,529		201,432	
Cash at bank and in hand		13,376		13,666	
		<u>173,905</u>		<u>215,098</u>	
Creditors: amounts falling due within one year		<u>(44,850)</u>		<u>(46,606)</u>	
Net current assets			129,055		168,492
Total assets less current liabilities			138,705		179,853
Creditors: amounts falling due after more than one year	4		<u>(120,000)</u>		<u>(160,000)</u>
			<u>18,705</u>		<u>19,853</u>
Capital and reserves					
Called up share capital	5		49		48
Profit and loss account			18,656		19,805
Shareholders' funds			<u>18,705</u>		<u>19,853</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 30 November 1999



K Marshall
Director



N J Staib
Director

WILDCROFT MANOR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 1999

1 Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors' report, all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for rents and ground rents.

1.3 Tangible fixed assets and depreciation

No depreciation of the Company's freehold interest in the land and building at Wildcroft Manor has been provided, as in the opinion of the directors, at the end of the useful economic life of these assets, the residual value is likely to be in excess of the costs at which they have been included in the financial statements.

1.4 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Fixed assets

	Total £
Cost	
At 1 April 1998	11,361
Disposals	(1,711)
	<hr/>
At 31 March 1999	9,650
	<hr/>
Depreciation	
At 1 April 1998 & at 31 March 1999	-
	<hr/>
Net book value	
At 31 March 1999	9,650
	<hr/>
At 31 March 1998	11,361
	<hr/>

3 Debtors

Debtors include an amount of £120,000 which is due after more than one year.

4 Creditors

The aggregate amount of creditors for which security has been given amounted to £200,000.

WILDCROFT MANOR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 1999

5	Share capital	1999 £	1998 £
	Authorised		
	100 Ordinary shares of £ 1 each	100	100
		<hr/>	<hr/>
	Allotted, called up and fully paid		
	49 Ordinary shares of £ 1 each	49	48
		<hr/>	<hr/>