

# A.D.A. Investment Management Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 December 2021

Stubbs Parkin  
Chartered Accountants  
55 Hoghton Street  
Southport  
Merseyside  
PR9 0PG

# **A.D.A. Investment Management Limited**

## **Contents**

Balance Sheet	<u>1</u>
Notes to the Unaudited Financial Statements	<u>2</u> to <u>5</u>

# A.D.A. Investment Management Limited

(Registration number: 01921585)

## Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	<u>5</u>	143,100	148,582
<b>Current assets</b>			
Cash at bank and in hand		106,083	87,963
<b>Creditors:</b> Amounts falling due within one year	<u>6</u>	<u>(40,618)</u>	<u>(63,791)</u>
<b>Net current assets</b>		<u>65,465</u>	<u>24,172</u>
<b>Net assets</b>		<u>208,565</u>	<u>172,754</u>
<b>Capital and reserves</b>			
Called up share capital	<u>7</u>	50	50
Capital redemption reserve		50	50
Revaluation reserve		101,603	105,495
Profit and loss account		<u>106,862</u>	<u>67,159</u>
<b>Shareholders' funds</b>		<u>208,565</u>	<u>172,754</u>

For the financial year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 30 May 2022 and signed on its behalf by:

.....  
Mr J.C. Berry  
Company secretary and director

# **A.D.A. Investment Management Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021**

### **1 General information**

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Aldra House  
51 Hoghton Street  
Southport  
Merseyside  
PR9 0PG

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The company's functional and presentational currency is GBP and no level of rounding has been used in presenting the financial statements.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

## **A.D.A. Investment Management Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021**

#### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Land & buildings	Straight line over 50 years

#### **Goodwill**

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

#### **Amortisation**

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	straight line over 20 year

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

## A.D.A. Investment Management Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021

#### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2020 - 2).

#### 4 Intangible assets

	Goodwill £	Total £
<b>Cost or valuation</b>		
At 1 January 2021	400,000	400,000
At 31 December 2021	400,000	400,000
<b>Amortisation</b>		
At 1 January 2021	400,000	400,000
At 31 December 2021	400,000	400,000
<b>Carrying amount</b>		
At 31 December 2021	-	-

#### 5 Tangible assets

	Land and buildings £	Total £
<b>Cost or valuation</b>		
At 1 January 2021	274,100	274,100
At 31 December 2021	274,100	274,100
<b>Depreciation</b>		
At 1 January 2021	125,518	125,518
Charge for the year	5,482	5,482
At 31 December 2021	131,000	131,000
<b>Carrying amount</b>		
At 31 December 2021	143,100	143,100
At 31 December 2020	148,582	148,582

Included within the net book value of land and buildings above is £143,100 (2020 - £148,582) in respect of freehold land and buildings.

## **A.D.A. Investment Management Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021**

#### **6 Creditors**

##### **Creditors: amounts falling due within one year**

	<b>Note</b>	<b>2021 £</b>	<b>2020 £</b>
<b>Due within one year</b>			
Amounts owed to related parties		36,266	59,555
Other creditors		4,352	4,236
		<u>40,618</u>	<u>63,791</u>

#### **7 Share capital**

##### **Allotted, called up and fully paid shares**

	<b>2021</b>		<b>2020</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	50	50	50	50
	<u>50</u>	<u>50</u>	<u>50</u>	<u>50</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.