

A.D.A. Investment Management Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2016

Stubbs Parkin
Chartered Accountants
55 Houghton Street
Southport
Merseyside
PR9 0PG

A.D.A. Investment Management Limited
Contents

Balance Sheet	<u>1</u>
Notes to the Financial Statements	<u>2</u> to <u>5</u>

A.D.A. Investment Management Limited
(Registration number: 01921585)
Balance Sheet as at 31 December 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	<u>5</u>	170,510	175,992
Current assets			
Cash at bank and in hand		15,688	5
Creditors: Amounts falling due within one year	<u>6</u>	(40,875)	(38,062)
Net current liabilities		<u>(25,187)</u>	<u>(38,057)</u>
Net assets		<u>145,323</u>	<u>137,935</u>
Capital and reserves			
Called up share capital	50	50	
Revaluation reserve	121,067	124,960	
Other reserves	50	50	
Profit and loss account	<u>24,156</u>	<u>12,875</u>	
Total equity		<u>145,323</u>	<u>137,935</u>

For the financial year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 31 August 2017 and signed on its behalf by:

.....
Mr J.C. Berry

Company secretary and director

The notes on pages 2 to 5 form an integral part of these financial statements.

Page 1

A.D.A. Investment Management Limited
Notes to the Financial Statements for the Year Ended 31 December 2016

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:
Aldra House
51 Houghton Street
Southport
Southport
Merseyside
PR9 0PG

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Land & buildings	Straight line over 50 years

Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

A.D.A. Investment Management Limited
Notes to the Financial Statements for the Year Ended 31 December 2016

Asset class	Amortisation method and rate
Goodwill	straight line over 20 year

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2015 - 2).

A.D.A. Investment Management Limited
Notes to the Financial Statements for the Year Ended 31 December 2016

4 Intangible assets

	Goodwill £	Total £
Cost or valuation		
At 1 January 2016	400,000	400,000
	<hr/>	<hr/>
At 31 December 2016	400,000	400,000
	<hr/>	<hr/>
Amortisation		
At 1 January 2016	400,000	400,000
	<hr/>	<hr/>
At 31 December 2016	400,000	400,000
	<hr/>	<hr/>
Carrying amount		
At 31 December 2016	-	-
	<hr/> <hr/>	<hr/> <hr/>

5 Tangible assets

	Land and buildings £	Total £
Cost or valuation		
At 1 January 2016	274,100	274,100
	<hr/>	<hr/>
At 31 December 2016	274,100	274,100
	<hr/>	<hr/>
Depreciation		
At 1 January 2016	98,108	98,108
	<hr/>	<hr/>
Charge for the year	5,482	5,482
	<hr/>	<hr/>

At 31 December 2016	103,590	103,590
	<hr/>	<hr/>
Carrying amount		
At 31 December 2016	170,510	170,510
	<hr/>	<hr/>
At 31 December 2015	175,992	175,992
	<hr/>	<hr/>

Included within the net book value of land and buildings above is £170,510 (2015 - £175,992) in respect of freehold land and buildings.

A.D.A. Investment Management Limited
Notes to the Financial Statements for the Year Ended 31 December 2016

6 Creditors

	Note	2016 £	2015 £
Due within one year			
Bank loans and overdrafts	<u>7</u>	-	2,323
Amounts owed to related parties		36,324	31,145
Other creditors		4,551	4,594
		<hr/>	<hr/>
		40,875	38,062
		<hr/> <hr/>	<hr/> <hr/>

7 Loans and borrowings

	2016 £	2015 £
Current loans and borrowings		
Bank borrowings	-	2,323
	<hr/> <hr/>	<hr/> <hr/>

8 Transition to FRS 102

These are the company's first financial statements under FRS 102 Section 1A. The company's date of transition was 1st January 2016, with the financial statements for the year ended 31st December 2015 being the last financial statements prepared under the previous accounting framework.

The policies applied under the company's previous accounting framework are not materially different to FRS102 Section 1A and have not impacted on equity or profit and loss.