

Company Number: 01921015

HERMITAGE MANAGEMENT LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2022

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REPORT OF THE DIRECTORS FOR THE YEAR ENDED 30 JUNE 2022

The directors have pleasure in presenting their report and the financial statements of the company for the year ended 30 June 2022.

PRINCIPAL ACTIVITY

The principal activity of the company during the year was that of the administration, management and maintenance of The Hermitage, Portsmouth Road, Kingston upon Thames, Surrey.

DIRECTORS

The directors who served the company during the year are as follows:-

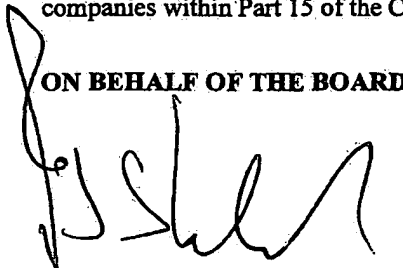
C L Hayward
M Macer
S Mairs
J S Ransom

DIRECTORS' INSURANCE

The Hermitage has maintained during the year an insurance indemnifying Directors against liabilities in relation to the Company.

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

ON BEHALF OF THE BOARD



R D S HEALD FRICS
Company Secretary

Registered office:
69 Victoria Road
Surbiton
Surrey KT6 4NX

Approved by the directors on

26/1/23

HERMITAGE MANAGEMENT LIMITED

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STATEMENT OF INCOME AND RETAINED EARNINGS**FOR THE YEAR ENDED 30 JUNE 2022**

	Note	2022	2021
INCOME			
Ground Rents		90	90
EXPENDITURE			
Rent Charge	350	350	
Depreciation	56	56	
		406	406
OPERATING (DEFICIT)/SURPLUS		(316)	(316)
Taxation	3	-	-
(DEFICIT)/SURPLUS FOR THE YEAR		(316)	(316)
RETAINED EARNINGS AT THE START OF THE YEAR		4,414	4,730
Transfer to Other Provision		-	-
RETAINED EARNINGS AT THE END OF THE YEAR		<u>£4,098</u>	<u>£4,414</u>

HERMITAGE MANAGEMENT LIMITED
(COMPANY NO. 01921015)

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STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2022

	Note	2022	2021
FIXED ASSETS			
TANGIBLE ASSETS	4	2,012	2,068
CURRENT ASSETS			
Debtors	5	9,301	9,568
CREDITORS: Amounts falling due within one year	15	22	
NET CURRENT ASSETS		9,286	9,546
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£11,298</u>	<u>£11,614</u>
CAPITAL AND RESERVES			
Called-up equity share capital	6	24	24
Share premium	7	7,176	7,176
Sinking fund	7	4,098	4,414
SHAREHOLDERS' FUNDS		<u>£11,298</u>	<u>£11,614</u>

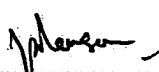
For the year ended 30 June 2022 the company was entitled to exemption from audit under Section 477 Companies Act 2006 relating to small companies.

The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

These financial statements were approved by the board of directors and authorised for issue on 26/7/22 and are signed on behalf of the board by:


.....
J S RANSOM

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
30 JUNE 2022**

1. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, "The Financial Reporting Standard applicable in the UK and the Republic of Ireland", taking advantage of the disclosure exemptions available to small entities in Section 1A of the Standard.

2. ACCOUNTING POLICIES

The principal accounting policies which are adopted in the preparation of the Company's Accounts are as follows:

a. Basis of Preparation

The financial statements have been prepared on the historical cost basis.

b. Accounting for Service Charges

The company is responsible for the management of The Hermitage, Portsmouth Road, Kingston upon Thames, Surrey and collects service charges from lessees in order to fund expenditure incurred in the management of the property. These service charge funds are held in trust for the lessees as required by the Landlord and Tenant Act 1987. Transactions relating to the management of the property are reported separately to the lessees and are excluded from the company's financial statements.

3. TAXATION

The Company is a mutual trading company and accordingly there is no liability to tax on income other than investment income which is charged to Corporation Tax at a rate of 19%.

4. TANGIBLE FIXED ASSETS

Long Leasehold

COST

At 1 July 2021 and 30 June 2022	£3,300
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DEPRECIATION

At 1 July 2021	1,232
Charge for year	56

At 30 June 2022	1,288
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NET BOOK VALUE

At 30 June 2022	£2,012
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At 30 June 2021	£2,068
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE
2022 (contd.)

5. DEBTORS: Amounts falling due within one year	2022	2021
Rent Charge in Advance	88	87
Ground Rent Arrears	15	15
The Hermitage Service Charge Account	9,198	9,466
	<u>£9,301</u>	<u>£9,568</u>

6. CALLED UP SHARE CAPITAL

Allotted, called up and fully paid:

	2022		2021	
	No	£	No	£
Ordinary shares of £1 each	<u>24</u>	<u>24</u>	<u>24</u>	<u>24</u>

7. RESERVES

	Share Premium	Sinking fund	Totals
At 1 July 2021	7,176	4,414	11,590
Deficit for the year	-	316	316
At 30 June 2022	<u>7,176</u>	<u>4,098</u>	<u>11,274</u>