

Company Number: 01921015

**HERMITAGE MANAGEMENT LIMITED**  
**REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED**  
**30 JUNE 2015**



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**DIRECTORS' REPORT FOR THE YEAR ENDED 30 JUNE 2015**

The directors have pleasure in presenting their report and the financial statements of the company for the year ended 30 June 2015.

**PRINCIPAL ACTIVITY**

The principal activity of the company during the year was that of the administration, management and maintenance of The Hermitage, Portsmouth Road, Kingston upon Thames, Surrey.

**DIRECTORS**

The directors who served the company during the year are as follows:-

M Macer  
S Mairs  
J S Ransom  
J F Shaw (Resigned 2.10.14)  
J M Waddleton  
D E Withey (Appointed 6.11.4)

**DIRECTORS' INSURANCE**

The Hermitage has maintained during the year an insurance indemnifying Directors against liabilities in relation to the Company.

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

**ON BEHALF OF THE BOARD**



**R D S HEALD FRICS**  
**Company Secretary**

Registered office:  
69 Victoria Road  
Surbiton  
Surrey KT6 4NX

Approved by the directors on 5 November 2015

**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 30 JUNE 2015**

	Note	2015	2014
<b>INCOME</b>			
Ground Rents		120	120
Other Income		400	-
		<u>520</u>	<u>120</u>
<b>EXPENDITURE</b>			
Rent Charge	263		437
Depreciation	56		56
		<u>319</u>	<u>493</u>
<b>OPERATING SURPLUS/(DEFICIT)</b>		<b>201</b>	<b>(373)</b>
Taxation	2	-	-
<b>RETAINED SURPLUS/(DEFICIT)</b>		<b>£201</b>	<b>(£373)</b>
<b>FOR THE YEAR</b>		<b>=====</b>	<b>=====</b>

**HERMITAGE MANAGEMENT LIMITED**  
**(COMPANY NO. 01921015)**

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**BALANCE SHEET AS AT 30 JUNE 2015**

	<b>Note</b>	<b>2015</b>	<b>2014</b>
<b>FIXED ASSETS</b>			
<b>TANGIBLE ASSETS</b>	3	2,404	2,460
<b>CURRENT ASSETS</b>			
Debtors	4	10,393	10,136
<b>CREDITORS: Amounts falling due within one year</b>		-	-
<b>NET CURRENT ASSETS</b>		10,393	10,136
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		£12,797	£12,596
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	5	24	24
Share premium	6	7,176	7,176
Sinking fund	6	5,597	5,396
<b>SHAREHOLDERS' FUNDS</b>		£12,797	£12,596

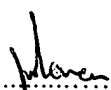
For the financial year ended 30 June 2015 the company was entitled to exemption from audit under Section 477 Companies Act 2006 and no notice has been deposited under Section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors on and are signed on their behalf by:

<sup>A</sup> 5 November 2015

  
 .....  
**J S RANSOM**

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2015

## 1. ACCOUNTING POLICIES

The principal accounting policies which are adopted in the preparation of the Company's Accounts are as follows:

## a. Accounting for Service Charges

The company is responsible for the management of The Hermitage, Portsmouth Road, Kingston Upon Thames and collects service charges from lessees in order to fund expenditure incurred in the management of the property. These service charge funds are held in trust for the lessees as required by the Landlord and Tenant Act 1987. Transactions relating to the management of the property are reported separately to the lessees and are excluded from the company's financial statements.

## b. Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

## c. Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold

Over the period of the lease

## 2. TAXATION

The Company is a mutual trading company and accordingly there is no liability to tax on income other than investment income which is charged to Corporation Tax at a rate of 20%.

## 3. TANGIBLE FIXED ASSETS

	Long Leasehold
<b>COST</b>	
At 1 July 2014 and 30 June 2015	£3,300
	=====
<b>DEPRECIATION</b>	
At 1 July 2014	840
Charge for year	56
	-----
At 30 June 2015	£896
	=====
<b>NET BOOK VALUE</b>	
At 30 June 2015	£2,404
	=====
At 30 June 2014	£2,460
	=====

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2015 (contd.)

## 4. DEBTORS: Amounts falling due within one year

	2015	2014
Ground Rent Arrears	7	-
The Hermitage Service Charge Account	10,386	10,136
	<u>£10,393</u>	<u>£10,136</u>
	=====	=====

## 5. CALLED UP SHARE CAPITAL

## Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>24</u>	<u>24</u>	<u>24</u>	<u>24</u>

## 6. RESERVES

	Share premium	Sinking fund	Totals
At 1 July 2014	7,176	5,396	12,572
Surplus for the year	-	201	201
	<u>£7,176</u>	<u>£5,597</u>	<u>£12,773</u>
At 30 June 2015	=====	=====	=====

## 7. RELATED PARTY TRANSACTIONS

In common with other Members, each Director is a lessee of The Hermitage, Portsmouth Road, Kingston Upon Thames and a contributor to the running costs of the company, if any.