

I. certify that this is a true
copy of the original.

COMPANY NO: 192 0623

Julia Marshall

Assistant Company Secretary THE COMPANIES ACT 1985

7th August 1987.

Company Limited by Guarantee

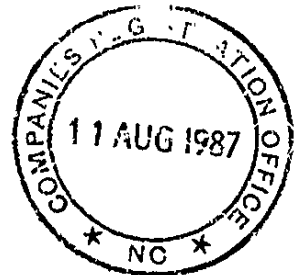
SPECIAL RESOLUTION OF


THE SECURITIES AND INVESTMENTS BOARD LIMITED

On the 24th day of JULY 1987, the following Resolution
was passed as a Special Resolution:

SPECIAL RESOLUTION

"That the name of the Company be changed to 'The Securities and
Investments Board'"





T E ALLEN
Secretary

Dated the 30th day of JULY 1987

FILE COPY



**CERTIFICATE OF INCORPORATION
ON CHANGE OF NAME**

No. 1920623

I hereby certify that

THE SECURITIES AND INVESTMENTS BOARD LIMITED

having by special resolution changed its name,

is now incorporated under the name of

THE SECURITIES AND INVESTMENTS BOARD

Given under my hand at the Companies Registration Office,

Cardiff the 20 AUGUST 1987

A handwritten signature in cursive script, appearing to read 'D. M. Wilkie'.

D. M. WILKIE

an authorised officer