

Best Matic International Limited

Directors' Report and Financial Statements

Financial Year Ended 31 December 2016

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DIRECTORS AND OTHER INFORMATION

Board of Directors

Mr S V Taylor

Solicitors

Clarke Willmott
19 Spring Gardens
Manchester
United Kingdom

Secretary and Registered Office

Ms M Cristea

Sefton House
Northgate Close
Middlesbrook Business Park
Bolton
BL6 6PQ

Registered Number: 01918664

DIRECTORS' REPORT

The directors present their report together with the financial statements of the company for the year ended 31 December 2016.

Principal activities, business review and future developments

The company did not trade during the year and has not incurred any liabilities.

Results and dividends

The company has made neither a profit nor loss. The directors do not recommend the payment of a dividend (2015 £nil).

Post balance sheet events

There have been no significant events affecting the company since the balance sheet date.

Charitable and political donations

Charitable donations during the year amounted to £Nil (2015: £Nil). No donations were made for political purposes (2015: £Nil).

Director

The director who held office during the year and up to the date of signing the financial statements was as follows:

Mr S V Taylor

Statement of directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 The Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards, including FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements;
- notify its shareholders in writing about the use of disclosure exemptions, if any, of FRS 102 used in the preparation of financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

DIRECTORS' REPORT - continued

Statement of directors' responsibilities - continued

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

The director's report has been prepared in accordance with the special provisions relating to small companies under Part 15 of the Companies Act 2006.

By order of the Board

Mr S V Taylor
Director



Date: 26 June 2017

BALANCE SHEET
As at 31 December 2016

	Notes	2016 £	2015 £
Fixed assets			
Investments	4	17,358	17,358
		<u>17,358</u>	<u>17,358</u>
Current assets			
Debtors	5	13,132	13,132
		<u>13,132</u>	<u>13,132</u>
Net current assets		<u>13,132</u>	<u>13,132</u>
Total assets less current liabilities		30,490	30,490
Net assets		<u>30,490</u>	<u>30,490</u>
Capital and reserves			
Called up share capital	6	30,000	30,000
Profit and loss account		<u>490</u>	<u>490</u>
Total Equity		<u>30,490</u>	<u>30,490</u>

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company's regime.

The notes on pages 7 to 8 are an integral part of these financial statements.

The financial statements on pages 5 to 8 were authorised for issue by the board of directors on 26 June 2017 and were signed on its behalf.



Mr S V Taylor
Director

Date:
Registered no. 01918664

STATEMENT OF CHANGES IN EQUITY
Financial Year Ended 31 December 2016

	Called-up share capital	Other Reserves	Profit and loss account	Total
	£	£	£	£
Balance at 1 January 2015	<u>30,000</u>	<u>-</u>	<u>490</u>	<u>30,490</u>
Profit for the financial year	-	-	-	-
Balance at 31 December 2015	<u>30,000</u>	<u>-</u>	<u>490</u>	<u>30,490</u>
Balance at 1 January 2016	<u>30,000</u>	<u>-</u>	<u>490</u>	<u>30,490</u>
Profit for the financial year	-	-	-	-
Balance at 31 December 2016	<u>30,000</u>	<u>-</u>	<u>490</u>	<u>30,490</u>

NOTES TO THE FINANCIAL STATEMENTS

1 General information

This is a dormant entity.

The company is a private company limited by shares and is incorporated and domiciled in England. The address of its registered office is Sefton House, Northgate Close, Middlebrook Business Park, Bolton, BL6 6PQ.

2 Statement of compliance

The individual financial statements of Best Matic International Limited have been prepared in compliance with United Kingdom Accounting Standards, including Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland" ("FRS 102") and the Companies Act 2006.

3 Summary of accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated. The company has adopted FRS 102 in these financial statements.

(a) Basis of preparation

These financial statements are prepared on a going concern basis, under the historical cost convention.

(b) Going concern

After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

(c) Consolidated financial statements

The company is a wholly owned subsidiary of Ingersoll-Rand Best Matic AB and of its ultimate parent, Ingersoll-Rand plc. It is included in the consolidated financial statements of Ingersoll-Rand plc which are publicly available. Therefore the company is exempt by virtue of section 400 of the Companies Act 2006 from the requirement to prepare consolidated financial statements.

These financial statements are the company's separate financial statements.

(d) Investments

Investment in subsidiary company is held at costs less accumulated impairment losses.

NOTES TO THE FINANCIAL STATEMENTS

4 Fixed asset investments	2016	2015
	£	£
At 1 January and 31 December	<u>17,358</u>	<u>17,358</u>
Analysed as:		
	2016	2015
	£	£
Best Matic Vermögensverwaltungs GmbH	<u>17,358</u>	<u>17,358</u>
	<u>17,358</u>	<u>17,358</u>

Ingersoll-Rand (Europe) Limited

The company owns 100% of the ordinary share capital of its subsidiary Best Matic Vermögensverwaltungs GmbH, a company incorporated in Germany. Best Matic Vermögensverwaltungs GmbH with a registered office at Max-Planck-Ring 27, 46049, Oberhausen, Germany and is a dormant entity.

5 Debtors	2016	2015
	£	£
Amounts owed by group undertakings	<u>13,132</u>	<u>13,132</u>
	<u>13,132</u>	<u>13,132</u>

6 Share capital and reserves	2016	2015
	£	£

Equity shares of £1 each**Authorised**

30,000 shares (2015: 30,000 shares)	<u>30,000</u>	<u>30,000</u>
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Allotted and fully paid

30,000 shares (2015: 30,000 shares)	<u>30,000</u>	<u>30,000</u>
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There is a single class of equity shares. There are no restrictions on the distribution of dividends and the repayment of capital.

7 Related party transactions

The company is exempt from disclosing related party transactions as they are with other companies that are wholly owned within the group.

8 Controlling parties

The immediate parent undertaking is Ingersoll-Rand Best Matic AB.

The ultimate parent undertaking and controlling party is Ingersoll-Rand plc. The smallest and largest group to consolidate these financial statements is Ingersoll-Rand plc. Copies of the Ingersoll-Rand plc consolidated financial statements can be obtained from the Company Secretary at 170-175 Lakeview Drive, Airside Business Park, Swords, Co. Dublin, Ireland.