

Markerblock Limited

Abbreviated Accounts

16 November 2000

Registration number 1917610



Markerblock Limited
Auditors' Report

Auditors' report to Markerblock Limited
under section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of the company for the year ended 16 November 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

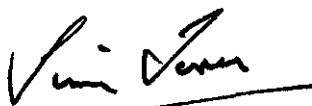
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Simson Jones
Chartered Accountants
Registered Auditors

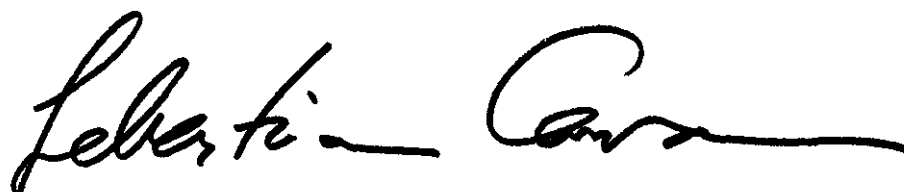
11 December 2001

Markerblock Limited
Abbreviated Balance Sheet
as at 16 November 2000

	Notes	2000 £	1999 £
Fixed assets			
Tangible assets	2	548,327	532,168
Investments	3	550,000	550,000
		<u>1,098,327</u>	<u>1,082,168</u>
Current assets			
Debtors		545,551	56,828
Cash at bank and in hand		29,417	534,023
		<u>574,968</u>	<u>590,851</u>
Creditors: amounts falling due within one year		<u>(141,204)</u>	<u>(482,616)</u>
Net current assets		433,764	108,235
Total assets less current liabilities		<u>1,532,091</u>	<u>1,190,403</u>
Provisions for liabilities and charges		(150,000)	(150,000)
		<u>1,382,091</u>	<u>1,040,403</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		1,381,991	1,040,303
		<u>1,382,091</u>	<u>1,040,403</u>

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities.

S O Conran
 Director
 Approved by the board on 11 December 2001



Markerblock Limited
Notes to the Abbreviated Accounts
at 16 November 2000

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold property, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures and equipment	over 4 to 7 years
Motor vehicles	over 4 years

Depreciation is not provided on freehold property which does not comply with Statement of Standard Accounting Practice No. 12.

Stocks and work in progress

Stock and work in progress is valued at the lower of cost and net realisable value.

Deferred taxation

Deferred taxation is provided on the liability method on all timing differences which are expected in the foreseeable future, calculated at the rate at which it is estimated that the tax will be payable.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account on a straight line basis over the period of the lease.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Markerblock Limited
Notes to the Abbreviated Accounts
at 16 November 2000

2 Tangible fixed assets	£
Cost	
At 16 November 1999	532,768
Additions	24,859
	<hr/>
At 16 November 2000	557,627
Depreciation	
At 16 November 1999	600
Charge for the year	8,700
	<hr/>
At 16 November 2000	9,300
Net book value	
At 16 November 2000	<hr/> 548,327
At 15 November 1999	<hr/> 532,168

3 Investments	£
Cost	
At 16 November 1999	550,000
	<hr/>
At 16 November 2000	550,000

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Product Identity Design Limited	England	Ordinary	100

Markerblock Limited
Notes to the Abbreviated Accounts
at 16 November 2000

4 Share capital			2000	1999
			£	£
Authorised:				
Ordinary shares of £1 each			<u>100</u>	<u>100</u>
	2000	1999	2000	1999
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

5 Bank loans and overdrafts

Bank loans and overdrafts of £31,217 (1997 £130,106) carry interest at commercial rates, partly fixed and partly varied, with bank base rate.

They are secured by a fixed and floating charge over all the assets of the company and are repayable on terms ranging up to four years.