

Marker Block Limited**Registered number:** 01917610**Balance Sheet****as at 30 April 2016**

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	522,743	522,743
Investments	3	737,792	550,000
		<u>1,260,535</u>	<u>1,072,743</u>
Current assets			
Debtors	4	116,169	61,957
Cash at bank and in hand		135,544	836,618
		<u>251,713</u>	<u>898,575</u>
Creditors: amounts falling due within one year	5	(182,611)	(247,606)
Net current assets		<u>69,102</u>	<u>650,969</u>
Total assets less current liabilities		<u>1,329,637</u>	<u>1,723,712</u>
Provisions for liabilities		(150,000)	(150,000)
Net assets		<u>1,179,637</u>	<u>1,573,712</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		1,179,537	1,573,612
Shareholder's funds		<u>1,179,637</u>	<u>1,573,712</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Sebastian Conran

Director

Approved by the board on 18 January 2017

Marker Block Limited
Notes to the Accounts
for the year ended 30 April 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 4 years
Motor vehicles	over 4 years

Investments

Investments in unquoted equity instruments are measured at fair value. Changes in fair value are recognised in profit or loss. Fair value is estimated by using a valuation technique.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction

costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (i.e. liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 May 2015	522,743	28,556	9,900	561,199
At 30 April 2016	<u>522,743</u>	<u>28,556</u>	<u>9,900</u>	<u>561,199</u>
Depreciation				
At 1 May 2015	-	28,556	9,900	38,456
At 30 April 2016	<u>-</u>	<u>28,556</u>	<u>9,900</u>	<u>38,456</u>
Net book value				

At 30 April 2016	522,743	-	-	522,743
At 30 April 2015	522,743	-	-	522,743

3 Investments

	Other investments £
Cost	
At 1 May 2015	550,000
Reclassification	489,101
Additions	206,481
Disposals	(507,790)
At 30 April 2016	<u>737,792</u>

The balance sheet at 30 April 2015 disclosed certain unlisted investments as part of Cash at bank and in hand. The disclosure has been corrected in these accounts.

4 Debtors	2016	2015
	£	£
Trade debtors	124,169	61,957
Other debtors	(8,000)	-
	<u>116,169</u>	<u>61,957</u>

5 Creditors: amounts falling due within one year	2016	2015
	£	£
Trade creditors	22,740	12,116
Corporation tax	15,026	15,099
Other taxes and social security costs	20,534	20,298
Other creditors	124,311	200,093
	<u>182,611</u>	<u>247,606</u>

6 Other information

Marker Block Limited is a private company limited by shares and incorporated in England. Its registered office is:

2 Munden Street
London
W14 0RH

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.