

Markerblock Limited
Abbreviated Accounts
30 April 2012

TUESDAY



A20 *A20MCB4J* #3
22/01/2013
COMPANIES HOUSE

Markerblock Limited
Registered number:
Abbreviated Balance Sheet
as at 30 April 2012

1917610

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	525,702	525,702
Investments	3	550,000	550,000
		<u>1,075,702</u>	<u>1,075,702</u>
Current assets			
Debtors		10,145	50,259
Cash at bank and in hand		456,869	525,201
		<u>467,014</u>	<u>575,460</u>
Creditors' amounts falling due within one year		<u>(311,927)</u>	<u>(403,371)</u>
Net current assets		155,087	172,089
Total assets less current liabilities		<u>1,230,789</u>	<u>1,247,791</u>
Provisions for liabilities		(150,000)	(150,000)
Net assets		<u>1,080,789</u>	<u>1,097,791</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		1,080,689	1,097,691
Shareholders' funds		<u>1,080,789</u>	<u>1,097,791</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

S O Conran
 Director
 Approved by the board on 22 November 2012



Markerblock Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Fixtures and equipment	over 4 to 7 years
Motor vehicles	over 4 years

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Markerblock Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2012

2 Tangible fixed assets

£

Cost

At 1 May 2011

557,502

At 30 April 2012

557,502

Depreciation

At 1 May 2011

31,800

At 30 April 2012

31,800

Net book value

At 30 April 2012

525,702

At 30 April 2011

525,702

3 Investments

£

Cost

At 1 May 2011

550,000

At 30 April 2012

550,000

4 Share capital

**Nominal
value**

**2012
Number**

**2012
£**

**2011
£**

Allotted, called up and fully paid
Ordinary shares

£1 each

100

100

100