

Registered number  
1917610

Markerblock Limited  
Abbreviated Accounts  
16 November 2001



**Markerblock Limited**  
**Independent auditors' Report**

**Independent auditors' report to Markerblock Limited**  
**under section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 5, together with the full accounts of the company for the year ended 16 November 2001 prepared under section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

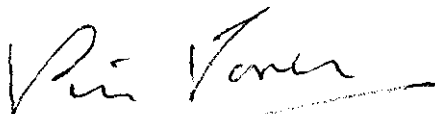
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of Opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full accounts.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.



Simon Jones  
Registered auditors

Speen  
Buckinghamshire

8 November 2002

**Markerblock Limited**  
**Abbreviated Balance Sheet**  
**as at 16 November 2001**

	Notes	2001 £	2000 £
<b>Fixed assets</b>			
Tangible assets	2	539,627	548,327
Investments	3	550,000	550,000
		<u>1,089,627</u>	<u>1,098,327</u>
<b>Current assets</b>			
Debtors		530,489	545,551
Cash at bank and in hand		41,593	29,417
		<u>572,082</u>	<u>574,968</u>
<b>Creditors: amounts falling due within one year</b>		(45,295)	(141,204)
<b>Net current assets</b>		<u>526,787</u>	<u>433,764</u>
<b>Total assets less current liabilities</b>		<u>1,616,414</u>	<u>1,532,091</u>
<b>Provisions for liabilities and charges</b>		(150,000)	(150,000)
<b>Net assets</b>		<u>1,466,414</u>	<u>1,382,091</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		1,466,314	1,381,991
<b>Shareholders' funds</b>		<u>1,466,414</u>	<u>1,382,091</u>

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

S O Conran  
Director  
Approved by the board on 8/11/002

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**Abbreviated Balance Sheet**  
**as at 16 November 2001**

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The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

S O Conran  
Director  
Approved by the board on 8/11/002

**Markerblock Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 16 November 2001**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

***Turnover***

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and equipment	over 4 to 7 years
Motor vehicles	over 4 years

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**2 Tangible fixed assets**

£

**Markerblock Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 16 November 2001**

**Cost**

At 17 November 2000 557,627

At 16 November 2001 557,627

**Depreciation**

At 17 November 2000 9,300

Charge for the year 8,700

At 16 November 2001 18,000

**Net book value**

At 16 November 2001 539,627

At 16 November 2000 548,327

**3 Investments**

£

**Cost**

At 17 November 2000 550,000

At 16 November 2001 550,000

**4 Share capital**

2001

2000

£

£

Authorised:

Ordinary shares of £1 each

100

100

2001  
No

2000  
No

2001  
£

2000  
£

Allotted, called up and fully paid:

Ordinary shares of £1 each

100

100

100

100