

Registered number 01916861

Motion Gallery Limited

**Annual report and financial statements
for the year ended 31 March 2012**

TUESDAY



A1DV007U

A03

24/07/2012

#166

COMPANIES HOUSE

Contents

Director's Report	2
Statement of Director's responsibilities	3
Balance sheet	4
Notes to the financial statements	5

Director's Report

The Director presents his report and the audited financial statements of Motion Gallery Limited (the 'Company') for the year ended 31 March 2012

Principal activity and business review

The Company did not trade during the year to 31 March 2012 or the prior period

The Company is exempt, by virtue of its size, from the requirement to prepare an enhanced business review

Results and dividends

The Director does not recommend the payment of a dividend (2011 £nil) No profit or loss was recorded in the year (2011 £nil)

Directors

The Directors who served during the year were as follows

David Moody
Peter Phippen (resigned 31 October 2011)

Anthony Corriette is the Company Secretary

Donations

The Company did not make any political or charitable donations during the year (2011 £nil)

Going concern

Notwithstanding the Company's net current liabilities and net liabilities, the Director has received confirmation from the Directors of the holding company that they will not demand immediate repayment of debt but will continue to support the Company financially to enable it to meet its liabilities as and when they fall due, for a period not less than one year from the date of approval of these financial statements and accordingly the going concern basis continues to be adopted in the preparation of the accounts

Directors' interests and indemnities

No Director had any interest in the share capital of Motion Gallery Limited at 1 April 2011 or 31 March 2012. No rights to subscribe for shares in or debentures of the Company were granted to any of the Directors or their immediate families, or exercised by them, during the financial year. Directors' and officers' insurance cover was in place throughout the financial year as appropriate under the BBC group scheme.

By order of the Board,

Anthony Corriette
Company Secretary

12 July 2012

Registered Office
Media Centre
201 Wood Lane
London, W127TQ

Statement of Director's responsibilities

The Director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the Director has elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice)

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period

In preparing these financial statements, the Director is required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The Director is responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. He has general responsibility for taking such steps as are reasonably open to him to safeguard the assets of the Company and to prevent and detect fraud and other irregularities

Balance sheet
As at 31 March 2012

	Note	2012 £	2011 £
Creditors: amounts falling due within one year	4	(486,552)	(486,552)
Net liabilities		(486,552)	(486,552)
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account		(486,554)	(486,554)
Total equity shareholders' funds		(486,552)	(486,552)

The notes on pages 5 and 6 form part of these financial statements

The Company was dormant, within the meaning of section 480 of the Companies Act 2006, throughout the financial year

The Director

- (a) confirms that the Company was entitled to exemption under section 480 of the Companies Act 2006 from the requirement to have its accounts for the financial year ended 31 March 2012 audited
- (b) confirms that members have not required the Company to obtain an audit of its accounts for that financial year in accordance with sub-section (2) of section 476 of that Act
- (c) acknowledges his responsibilities for
 - ensuring that the Company keeps accounting records which comply with section 386 of the Companies Act 2006, and
 - preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 394 of that Act, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the Company

The financial statements were approved by the Director on 12 July 2012



David Moody
Director

Notes to the financial statements

1 Principal accounting policies

The financial statements have been prepared in accordance with applicable accounting standards in the United Kingdom. A summary of the Company's principal accounting policies is set out below. These accounting policies have been applied consistently throughout the current and preceding years to items considered material to the financial statements.

1a Basis of accounting

The financial statements are presented under the historical cost accounting convention.

1b Going concern

Notwithstanding the Company's net current liabilities and net liabilities, the Director has received confirmation from the Directors of the holding company that they will not demand immediate repayment of debt but will continue to support the Company financially to enable it to meet its liabilities as and when they fall due, for a period not less than one year from the date of approval of these financial statements. Accordingly, these financial statements have been prepared on a going concern basis.

If the Company were unable to continue to trade, adjustments would have to be made to reduce the value of the assets to their recoverable amounts, to provide for any further liabilities that might arise, and to reclassify any fixed assets as current assets.

1c Cash flow statement

The Company is exempt from the requirement of Financial Reporting Standard 1 (revised) to prepare a cash flow statement on the grounds that its ultimate parent company owns over 90% of the issued share capital of the Company and includes the Company in its own published consolidated financial statements.

2 Profit and loss account

During the financial year and the preceding financial year the Company did not trade and received no income and incurred no expenditure. Consequently during these periods the Company made neither a profit nor a loss.

3 Employees and remuneration

The Company had no employees during the year or the preceding year. No Director of the Company received any remuneration for services to the Company during the year (2011: £nil).

4 Creditors: amounts falling due within one year

	2012	2011
	£	£
Loan owed to intermediate parent undertaking	<u>486,552</u>	<u>486,552</u>

Notes to the financial statements (continued)

5 Share capital

	2012 £	2011 £
Authorised.		
100 Ordinary shares of £1 each	100	100
Issued, allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

6 Related party transactions

The Company is a wholly owned subsidiary of BBC Worldwide Limited and has taken exemption under FRS 8 from disclosing transactions and balances with wholly owned entities which form part of the group headed by the British Broadcasting Corporation

There are no other transactions with related parties which require disclosure

7 Parent undertaking and controlling party

The Company's immediate parent is Woodlands Publishing Limited, which is in turn 100% owned by BBC Worldwide Limited and the ultimate parent undertaking and controlling party is the British Broadcasting Corporation (BBC) which is incorporated in the United Kingdom by Royal Charter. The largest group in which the results of the Company are consolidated is that headed by the BBC. The smallest group in which they are consolidated is that headed by BBC Worldwide Limited incorporated in the United Kingdom. The consolidated accounts of BBC may be obtained online at www.bbc.co.uk/annualreport