

**Company Registration No: 01916254**

**CTL (NOMINEES) LIMITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**31 December 2012**



**RBS Secretariat  
The Royal Bank of Scotland Group plc  
Gogarburn  
P.O. Box 1000  
Edinburgh EH12 1HQ**

**CONTENTS****Page**

Officers and Professional Advisers

1

Directors' Report

2

Balance Sheet

3

Notes to the Accounts

4-5

**OFFICERS AND PROFESSIONAL ADVISERS**

**DIRECTORS:**

**Lord Donald Graham FCIBS, MBCS  
Mark Andrew Daryl House  
Robert Dennis Ray  
David Robert Thorpe**

**SECRETARY:**

**Sally Anne Doyle**

**REGISTERED OFFICE:**

**22 King Street  
London  
SW1Y 6QY**

**Registered in England and Wales.**

**DIRECTORS' REPORT**

The directors present their report and financial statements for the year ended 31 December 2012

**ACTIVITIES AND BUSINESS REVIEW**

The Company is a dormant company

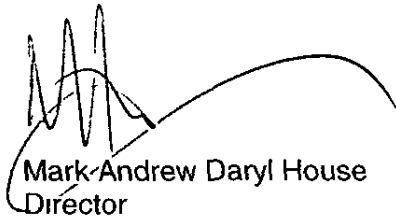
**DIRECTORS AND SECRETARY**

The present directors and secretary are listed on page 1

**AUDITORS**

A Special Resolution has been passed exempting the Company from the requirement to appoint auditors

Approved by the Board of Directors  
and signed on behalf of the Board



Mark Andrew Daryl House  
Director

Date 14 March 2013

**BALANCE SHEET AS AT 31 December 2012**


	Note	2012 £	2011 £
<b>Current Assets</b>			
Debtors			
Amounts owed by Group Company		<u>100</u>	<u>100</u>
<b>Net Assets</b>		<u>100</u>	<u>100</u>
<b>Capital</b>			
Called up share capital	5	<u>100</u>	<u>100</u>

The Notes on pages 4 and 5 form part of these accounts

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**DIRECTORS' DECLARATION**

- 1 For the period ended 31 December 2012 the Company was entitled to exemption under section 480(1) of the Companies Act 2006
- 2 No members have required the Company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006
- 3 The directors acknowledge their responsibility for
  - a) ensuring the Company keeps accounting records which comply with section 386 of the Companies Act 2006, and
  - b) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 395(1(a)) of the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company



Mark Andrew Daryl House  
Director

Date 14 March 2013

**NOTES****1 Principal Accounting Policies**

The accounts have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below.

**2 Basis of Accounting**

The accounts have been prepared under the historical cost convention and in compliance with the Companies Act 2006.

**3 Parent Companies**

On 1 December 2008, the UK Government through HM Treasury became the ultimate controlling party of The Royal Bank of Scotland Group plc. The UK Government's shareholding is managed by UK Financial Investments Limited, a company wholly owned by the UK Government.

The Group's ultimate holding company is The Royal Bank of Scotland Group plc which is incorporated in Great Britain and registered in Scotland. Its immediate parent company is Adam & Company plc which is incorporated in Great Britain and registered in Scotland.

As at 31 December 2012, The Royal Bank of Scotland Group plc heads the largest group in which the company is consolidated and Adam & Company Group plc heads the smallest group in which the company is consolidated. Financial statements for The Royal Bank of Scotland Group plc can be obtained from The Royal Bank of Scotland Group plc, Gogarburn, Edinburgh, EH12 1HQ and financial statements for Adam & Company Group plc can be obtained from Coutts & Co, 440 Strand, London, WC2R 0QS.

**4 Related Party Transactions**

The Company entered into transactions during the year and its only assets are balances with its parent company Adam & Company plc.

**5 Called Up Share Capital**

	Authorised	Share capital allotted, called up and fully paid
At 31 December 2012 and 31 December 2011		
Ordinary Shares of £1 each	<u>£100</u>	<u>£100</u>

**6 Profit and Loss Account**

The Company has not traded during the accounting period, has received no income and incurred no expenditure and consequently has made neither a profit nor a loss. A profit and loss account is therefore not presented. None of the directors received any remuneration.

**7 Approval of Accounts**

The accounts were approved at a meeting of the Board of Directors.