

REGISTERED NUMBER: 01914159 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013
FOR
GEMVIEW LIMITED**

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GEMVIEW LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2013**

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GEMVIEW LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2013**

DIRECTOR:

J H Margolis

REGISTERED OFFICE:

50 Seymour Street
London
W1H 7JG

REGISTERED NUMBER:

01914159 (England and Wales)

ACCOUNTANTS:

Civvals Limited
50 Seymour Street
London
W1H 7JG

GEMVIEW LIMITED (REGISTERED NUMBER: 01914159)

**BALANCE SHEET
31 DECEMBER 2013**

	Notes	2013 \$	2012 \$
FIXED ASSETS			
Tangible assets	2	987,469	978,080
Investments	3	<u>483,300</u>	<u>306,756</u>
		1,470,769	1,284,836
Loans granted		4,338,119	3,830,752
CURRENT ASSETS			
Debtors		53,460	61,736
Cash at bank		<u>3,629</u>	<u>108,035</u>
		57,089	169,771
CREDITORS			
Amounts falling due within one year		<u>2,847,186</u>	<u>2,612,367</u>
NET CURRENT LIABILITIES		<u>(2,790,097)</u>	<u>(2,442,596)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,018,791	2,672,992
CREDITORS			
Amounts falling due after more than one year		(232,577)	(362,979)
PROVISIONS FOR LIABILITIES		<u>-</u>	<u>(27,592)</u>
NET ASSETS		<u><u>2,786,214</u></u>	<u><u>2,282,421</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	3	3
Revaluation reserve		378,624	202,080
Profit and loss account		<u>2,407,587</u>	<u>2,080,338</u>
SHAREHOLDERS' FUNDS		<u><u>2,786,214</u></u>	<u><u>2,282,421</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

GEMVIEW LIMITED (REGISTERED NUMBER: 01914159)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 December 2014 and were signed by:

A handwritten signature in black ink, appearing to read 'J H Margolis', is written above the printed name.

J H Margolis - Director

The notes form part of these abbreviated accounts

GEMVIEW LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

The Financial Statements are expressed in US dollars. Additions to fixed assets in foreign currencies are translated into US dollars at the date of the transaction. Assets and liabilities in foreign currencies are translated into US dollars at the rates of exchange ruling at the balance sheet date. Revenue transactions in foreign currencies are translated into US dollars at the average rate of exchange in the accounting year. Exchange differences are taken into account in arriving at the operating result.

Turnover

Turnover represents rent receivable.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Industrial buildings	4% straight line
Land	nil

2. TANGIBLE FIXED ASSETS

	Total \$
COST	
At 1 January 2013	2,083,058
Additions	<u>58,175</u>
At 31 December 2013	<u>2,141,233</u>
DEPRECIATION	
At 1 January 2013	1,104,978
Charge for year	<u>48,786</u>
At 31 December 2013	<u>1,153,764</u>
NET BOOK VALUE	
At 31 December 2013	<u>987,469</u>
At 31 December 2012	<u>978,080</u>

GEMVIEW LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2013****3. FIXED ASSET INVESTMENTS**

	2013 Listed Investments \$	2012 Listed Investments \$
COST OR VALUATION		
At 1 January	306,756	363,335
Revaluations	<u>176,544</u>	<u>(56,579)</u>
At 31 December	<u>483,300</u>	<u>306,756</u>
NET BOOK VALUE		
At 31 December	<u>483,300</u>	<u>306,756</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2013 \$	2012 \$
2	Ordinary	\$1.5	<u>3</u>	<u>3</u>

5. ENGAGEMENTS

The company has signed an asset management agreement with Lagova Properties Limited and a general management with Sackstein Management Limited.