

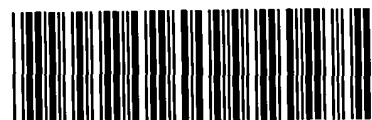
# **Arjo Wiggins North America Investments**

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2017

Registration number: 1913990

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## **Arjo Wiggins North America Investments**

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## **Arjo Wiggins North America Investments**

### **Company Information**

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**Directors** Mr. E T Hodgson  
Mr. C Mountford  
Mr. M J Newell

**Company secretary** Bondlaw Secretaries Limited

**Registered office** Oceana House  
39-49 Commercial Road  
Southampton  
SO15 1GA

## **Arjo Wiggins North America Investments**

### **Directors' Report for the Year Ended 31 December 2017**

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The directors present their report and the unaudited financial statements of the Company for the year ended 31 December 2017.

#### **Directors of the Company**

The directors who held office during the year and up to the date of signing the financial statements were as follows:

Mr. E T Hodgson

Mr. C Mountford

Mr. M J Newell

#### **Principal activities**


The Company is an unlimited private company and has no ongoing trade.

#### **Results and dividends**

The unaudited financial statements for the year are set out on pages 3 to 5.

No dividend has been paid in the year and the directors recommend that no final dividend be declared (2016: £nil).

Approved by the Board on 11 July 2018 and signed on its behalf by:

  
.....  
Mr. C Mountford  
Director

## Arjo Wiggins North America Investments

(Registration number: 1913990)

### Balance Sheet as at 31 December 2017

|                             |      | As at 31 December |              |
|-----------------------------|------|-------------------|--------------|
|                             | Note | 2017<br>£         | 2016<br>£    |
| <b>Current assets</b>       |      |                   |              |
| Debtors                     | 5    | <u>1,113</u>      | <u>1,113</u> |
| <b>Capital and reserves</b> |      |                   |              |
| Called up share capital     | 6    | 1,000             | 1,000        |
| Profit and loss account     |      | <u>113</u>        | <u>113</u>   |
| Total equity                |      | <u>1,113</u>      | <u>1,113</u> |

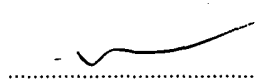
For the financial year ending 31 December 2017 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

#### Directors' responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 3 to 5 were authorised for issue by the board of directors on 11 July 2018 and signed on its behalf by:

  
.....  
Mr. C Mountford  
Director

## **Arjo Wiggins North America Investments**

### **Notes to the Financial Statements for the Year Ended 31 December 2017**

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#### **1 General information**

The Company is an unlimited private company incorporated in the United Kingdom and registered in England.

The address of its registered office is:

Oceana House  
39-49 Commercial Road  
Southampton  
SO15 1GA

The principal place of business is:

The Paper Place  
4 Lindenwood  
Chineham Business park  
Basingstoke  
RG24 8QY

#### **2 Statement of compliance**

The financial statements of Arjo Wiggins North America Investments have been prepared in compliance with United Kingdom Accounting Standards, including Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland" ("FRS 102") and the Companies Act 2006.

#### **3 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Basis of preparation**

These financial statements are prepared on a going concern basis, under the historical cost conventions.

##### **Going concern**

The Company has adequate resources to re-commence trading at a point in the future, if required. The Company therefore continues to adopt the going concern basis in preparing its financial statements.

##### **Functional and presentation currency**

The Company's functional and presentational currency is the pound sterling.

##### **Financial assets**

Basic financial assets, including trade and other receivables, are initially recognised at transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for impairment of financial assets is established when there is objective evidence that the Company will not be able to collect all amounts due according to the original terms of the receivables.

## Arjo Wiggins North America Investments

### Notes to the Financial Statements for the Year Ended 31 December 2017 (continued)

#### 3 Accounting policies (continued)

##### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### 4 Directors' remuneration and staff costs

All the directors are employed as managers by other companies in the Sequana group of companies. The emoluments and benefits the directors receive from the group are attributed wholly to their employment as managers. None of the directors has a contract of service or for services as a director or receives any separately identified emoluments or benefits of any kind in respect of their services as directors of the Company, or as directors of any other company in the group (2016: Nil).

The Company has no employees (2016: Nil) and so no staff costs were incurred during the year (2016: £nil).

#### 5 Debtors

|                                     | 2017<br>£    | 2016<br>£    |
|-------------------------------------|--------------|--------------|
| Receivables from group undertakings | <u>1,113</u> | <u>1,113</u> |

Amounts owed by group undertakings are unsecured, non-interest bearing and repayable on demand.

#### 6 Share capital

##### Allotted, called up and fully paid shares

|                            | 2017         |              | 2016         |              |
|----------------------------|--------------|--------------|--------------|--------------|
|                            | No.          | £            | No.          | £            |
| Ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> | <u>1,000</u> | <u>1,000</u> |

#### 7 Parent and ultimate parent undertaking

The Company's immediate parent is Sequana Capital UK Limited, incorporated in England.

The ultimate parent undertaking and controlling party is Sequana SA, a company incorporated in France, which is the parent undertaking of the smallest and largest group to consolidate these financial statements. A copy of these financial statements are available upon request from:

The Shareholder and Investor Relations Department  
Sequana SA  
8 rue du Seine  
92100 Boulogne-Billancourt  
France