

# Arjo Wiggins North America Investments

Annual Report and Unaudited Financial Statements

for the year ended 31 December 2018

Registration Number: 1913990



# Arjo Wiggins North America Investments

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# **Arjo Wiggins North America Investments**

## **Company Information**

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**Directors**                      Mr M J Newell (resigned 31 January 2019)  
   Mr C Mountford  
   Mr E T Hodgson

**Company Secretary**        Bondlaw Secretaries Limited

**Registered Office**            Oceana House  
   39-49 Commercial Road  
   Southampton  
   SO15 1GA

# Arjo Wiggins North America Investments

## Directors' Report for the Year Ended 31 December 2018

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The directors present their report and the unaudited financial statements of the Company for the year ended 31 December 2018.

### Directors of the Company

The Directors who held office during the year and up to the date of signing the financial statements were as follows:

Mr M J Newell (resigned 31 January 2019)  
Mr C Mountford  
Mr E T Hodgson

### Principal activities

The Company is an unlimited private company and has no ongoing trade.

### Subsequent events

In July 2019 the share capital was reduced to £1 and a dividend of £1,112.00 was paid to Sequana Capital UK Limited, the parent company. An application to strike the Company off the Register was filed at Companies House on 18 July 2019.

### Results and dividends

The unaudited financial statements for the year are set out on pages 3 to 6.

No dividend has been paid in the year and the directors recommend that no final dividend be declared (2017: £nil).

Approved by the board on 5<sup>th</sup> September 2019 and signed on its behalf by:



.....  
Mr C Mountford  
Director

## Arjo Wiggins North America Investments

(Registration number: 1913990)

Balance Sheet as at 31 December 2018

		2018	As at 31 December 2017
	Note	£	£
<b>Current assets</b>			
Debtors	5	1,113	1,113
		<u>1,113</u>	<u>1,113</u>
<b>Capital and reserves</b>			
Called up share capital	6	1,000	1,000
Profit and loss account		113	113
		<u>1,113</u>	<u>1,113</u>
Total equity		<u>1,113</u>	<u>1,113</u>

For the financial year ending 31 December 2018 the Company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with Section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 3 to 6 were authorised for issue by the board of directors on 5<sup>th</sup> September 2019 and signed on its behalf by:

.....  
Mr C Mountford  
Director

The notes on pages 4 to 6 form an integral part of these financial statements

# Arjo Wiggins North America Investments

## Notes to the Financial Statements for the Year Ended 31 December 2018

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### 1 General information

The Company is an unlimited private company incorporated in the United Kingdom and registered in England.

The address of its registered office is:

Oceana House  
39-49 Commercial Road  
Southampton  
SO15 1GA

The principal place of business is:

The Paper Place  
4 Lindenwood  
Chineham Business Park  
Basingstoke  
RG24 8QY

### 2 Statement of compliance

The financial statements of Arjo Wiggins North America Investments have been prepared in compliance with United Kingdom Accounting Standards, including Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland" ("FRS 102") and the Companies Act 2006.

### 3 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Basis of preparation

These financial statements are prepared on a going concern basis, under the historical cost convention.

#### Functional and presentation currency

The Company's functional and presentational currency is the pound sterling.

## Arjo Wiggins North America Investments

### Notes to the Financial Statements for the Year Ended 31 December 2018 (continued)

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#### 3 Accounting policies (continued)

##### Financial assets

Basic financial assets, including trade and other receivables, are initially recognised at transaction price. They are subsequently carried at amortised cost using the effective interest method, less provision for impairment. A provision for impairment is established when there is objective evidence that the Company will not be able to collect all amounts due according to the original terms of the receivables.

##### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### 4 Directors' remuneration and employee costs

All directors are employed as managers by other companies in the Sequana group of companies. The emoluments and benefits the directors receive from the group are attributed wholly to their employment as managers. None of the directors has a contract of service or for services as a director or receives any separately identified emoluments or benefits of any kind in respect of their services as directors of the Company, or as directors of any other company in the group (2017: nil).

The Company has no employees (2017: nil) and so no staff costs were incurred during the year (2017: £nil)

#### 5 Debtors

	2018 £	2017 £
Receivables from group undertakings	1,113 =====	1,113 =====

Amounts owed by group undertakings are unsecured, non-interest bearing and are repayable on demand.

## Arjo Wiggins North America Investments

Notes to the Financial Statements for the Year Ended 31 December 2018 (continued)

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### 6 Share Capital

#### Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary shares of £1 each	1,000	1,000	1,000	1,000
	=====	=====	=====	=====

### 7 Parent and ultimate parent undertaking

The Company's immediate parent is Sequana Capital UK Limited, incorporated in England.

The ultimate parent undertaking and controlling party is Sequana SA, a company incorporated in France. Sequana SA went into liquidation in May 2019.