

COMPANY REGISTRATION NUMBER 1912619

**STACKDALE LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR**  
**31ST MARCH 2004**



**JAY & JAY PARTNERSHIP LIMITED**

Chartered Certified Accountants  
2 Chesterfield Buildings  
Westbourne Place  
Clifton  
Bristol, BS8 1RU

# **STACKDALE LIMITED**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31ST MARCH 2004**

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# STACKDALE LIMITED

## THE DIRECTORS' REPORT

### YEAR ENDED 31ST MARCH 2004

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31st March 2004.

#### PRINCIPAL ACTIVITIES

The principle activity of the Company during the year was to manage and maintain the property at 13 Chalcot Road, London, NW1 8LH

#### THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

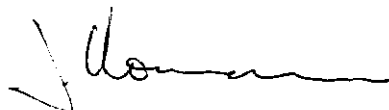
	Ordinary Shares of £2 each	
	At 31 March 2004	At 1 April 2003
Mr. J.H.D. Norman	1	1
Miss. R. Blachowska	2	2
Mr. S. Robinson	<u>1</u>	<u>1</u>

#### SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:  
Flat 2  
13 Chalcot Road  
London  
NW1 8LH

Signed on behalf of the directors



Mr J H Norman  
Joint Secretary

Approved by the directors on 07/05/2004

**STACKDALE LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 31ST MARCH 2004**

	Note	2004 £	2003 £
<b>TURNOVER</b>		<b>2,189</b>	<b>2,027</b>
Administrative expenses		<b>2,189</b>	<b>2,027</b>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>—</b>	<b>—</b>
<b>RETAINED PROFIT FOR THE FINANCIAL YEAR</b>		<b>—</b>	<b>—</b>
Balance brought forward		<b>515</b>	<b>515</b>
Balance carried forward		<b>515</b>	<b>515</b>

The notes on pages 4 to 5 form part of these financial statements.

# STACKDALE LIMITED

## BALANCE SHEET

31ST MARCH 2004

	Note	2004 £	2003 £
<b>FIXED ASSETS</b>			
Tangible assets	3	<u>700</u>	<u>700</u>
<b>CREDITORS: Amounts falling due within one year</b>	4	<u>177</u>	<u>177</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>523</u>	<u>523</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	6	8	8
Profit and loss account		<u>515</u>	<u>515</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>523</u>	<u>523</u>

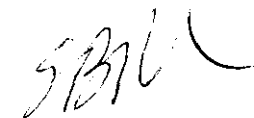
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These financial statements were approved by the directors on the ..... and are signed on their behalf by:



MR S ROBINSON



MISS R BLACHOWSKA

The notes on pages 4 to 5 form part of these financial statements.

# STACKDALE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2004

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

The turnover in the profit and loss account represents contributions receivable from flat owners.

#### Fixed assets

All fixed assets are initially recorded at cost.

### 2. OPERATING PROFIT

Operating profit is stated after charging:

	2004 £	2003 £
Directors' emoluments	—	—

### 3. TANGIBLE FIXED ASSETS

	Freehold Property £
<b>COST</b>	
At 1st April 2003 and 31st March 2004	700
<b>DEPRECIATION</b>	—
<b>NET BOOK VALUE</b>	
At 31st March 2004	700
At 31st March 2003	700

### 4. CREDITORS: Amounts falling due within one year

	2004 £	2003 £
Other creditors	177	177

### 5. RELATED PARTY TRANSACTIONS

Turnover in the profit and loss account represents contributions receivable from the members of the company during the year.

# STACKDALE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2004

### 6. SHARE CAPITAL

#### Authorised share capital:

	2004	2003
	£	£
50 Ordinary shares of £2 each	<u>100</u>	<u>100</u>

#### Allotted, called up and fully paid:

	2004		2003	
	No	£	No	£
Ordinary shares of £2 each	<u>4</u>	<u>8</u>	<u>4</u>	<u>8</u>