COMPANY REGISTRATION NUMBER 1912619

# STACKDALE LIMITED

# FINANCIAL STATEMENTS

# FOR

# 31ST MARCH 2005


**JAY & JAY PARTNERSHIP LIMITED**
Chartered Certified Accountants
2 Chesterfield Buildings
Westbourne Place
Clifton
Bristol, BS8 1RU

# STACKDALE LIMITED

## FINANCIAL STATEMENTS

## YEAR ENDED 31ST MARCH 2005

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# STACKDALE LIMITED

## THE DIRECTORS' REPORT

## YEAR ENDED 31ST MARCH 2005

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31st March 2005.

**PRINCIPAL ACTIVITIES**
The principle activity of the Company during the year was to manage and maintain the property at 13 Chalcot Road, London, NW1 8LH

**THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY**
The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

| | | **Ordinary Shares of £2 each** | |
|---|---|---|---|
| | | **At 31 March 2005** | At 1 April 2004 or later date of appointment |
| Mr. J.H.D. Norman | | **1** | 1 |
| Miss. R. Blachowska | | **2** | 2 |
| N Tanna | (Appointed 26 July 2004) | **1** | – |
| Mr. S. Robinson | (Retired 26 July 2004) | - | 1 |

**SMALL COMPANY PROVISIONS**
This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
Flat 2
13 Chalcot Road
London
NW1 8LH

Signed on behalf of the directors

Mr J H Norman
Joint Secretary

Approved by the directors on 12/5/05

## STACKDALE LIMITED

## PROFIT AND LOSS ACCOUNT

## YEAR ENDED 31ST MARCH 2005

| | Note | 2005 £ | 2004 £ |
|---|---|---|---|
| **TURNOVER** | | **2,372** | 2,189 |
| Administrative expenses | | **2,372** | 2,189 |
| **PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION** | | – | – |
| **RETAINED PROFIT FOR THE FINANCIAL YEAR** | | – | – |
| Balance brought forward | | **515** | 515 |
| Balance carried forward | | **515** | 515 |

The notes on pages 4 to 5 form part of these financial statements.

# STACKDALE LIMITED

## BALANCE SHEET

## 31ST MARCH 2005

| | Note | 2005 £ | 2004 £ |
|---|---|---|---|
| **FIXED ASSETS** | | | |
| Tangible assets | 3 | 700 | 700 |
| **CREDITORS: Amounts falling due within one year** | 4 | 177 | 177 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | 523 | 523 |
| **CAPITAL AND RESERVES** | | | |
| Called-up equity share capital | 6 | 8 | 8 |
| Profit and loss account | | 515 | 515 |
| **SHAREHOLDERS' FUNDS** | | 523 | 523 |

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These financial statements were approved by the directors on the ..12/5/05..... and are signed on their behalf by:

Rosalind Blachowska

N Tanna Miss R Blachowska

The notes on pages 4 to 5 form part of these financial statements.

## STACKDALE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

## YEAR ENDED 31ST MARCH 2005

### 1. ACCOUNTING POLICIES

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

The turnover in the profit and loss account represents contributions receivable from flat owners.

**Fixed assets**

All fixed assets are initially recorded at cost.

### 2. OPERATING PROFIT

Operating profit is stated after charging:

| | 2005 | 2004 |
|---|---|---|
| | £ | £ |
| Directors' emoluments | – | – |

### 3. TANGIBLE FIXED ASSETS

| | Freehold Property |
|---|---|
| | £ |
| **COST** | |
| **At 1st April 2004 and 31st March 2005** | **700** |
| **DEPRECIATION** | – |
| **NET BOOK VALUE** | |
| **At 31st March 2005** | **700** |
| At 31st March 2004 | 700 |

### 4. CREDITORS: Amounts falling due within one year

| | 2005 | 2004 |
|---|---|---|
| | £ | £ |
| Other creditors | **177** | 177 |

### 5. RELATED PARTY TRANSACTIONS

Turnover in the profit and loss account represents contributions receivable from the members of the company during the year.

# STACKDALE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

## YEAR ENDED 31ST MARCH 2005

### 6. SHARE CAPITAL

**Authorised share capital:**

| | 2005 | 2004 |
|---|---|---|
| | £ | £ |
| 50 Ordinary shares of £2 each | **100** | 100 |

**Allotted, called up and fully paid:**

| | 2005 | | 2004 | |
|---|---|---|---|---|
| | No | £ | No | £ |
| Ordinary shares of £2 each | **4** | **8** | 4 | 8 |