

**Financial Statements**  
**for the Year Ended 31 August 2022**  
**for**  
**Gemini Conservatories and Windows Ltd**

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for the Year Ended 31 August 2022**

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**DIRECTOR:** M P Dunne

**REGISTERED OFFICE:** Unit 2  
395 Millfield Lane  
Haydock  
St Helens  
Merseyside  
WA11 9TD

**REGISTERED NUMBER:** 01911739 (England and Wales)

**ACCOUNTANTS:** SB&P  
Chartered Accountants  
Oriel House  
2-8 Oriel Road  
Bootle  
Liverpool  
Merseyside  
L20 7EP

**Balance Sheet**  
**31 August 2022**

	Notes	31.8.22 £	£	31.8.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		30,180		17,799
<b>CURRENT ASSETS</b>					
Stocks		9,768		42,304	
Debtors	5	135,979		185,717	
Cash at bank and in hand		57,610		91,765	
		<u>203,357</u>		<u>319,786</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	117,514		229,155	
<b>NET CURRENT ASSETS</b>			85,843		90,631
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>116,023</u>		<u>108,430</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(31,773)		(45,941)
<b>PROVISIONS FOR LIABILITIES</b>			(2,519)		(3,206)
<b>NET ASSETS</b>			<u>81,731</u>		<u>59,283</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		100
Retained earnings			81,631		59,183
<b>SHAREHOLDERS' FUNDS</b>			<u>81,731</u>		<u>59,283</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 August 2022**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 January 2023 and were signed by:

M P Dunne - Director

**Notes to the Financial Statements  
for the Year Ended 31 August 2022**

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**1. STATUTORY INFORMATION**

Gemini Conservatories and Windows Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the value of goods sold during the period, net of VAT and trade discounts. Turnover is recognised when the goods are physically delivered to the customer.

**Tangible fixed assets**

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property - 20% on cost  
Plant and machinery - 25% on cost  
Fixtures and fittings - 25% on cost  
Motor vehicles - 25% on reducing balance  
Computer equipment - 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2022

2. ACCOUNTING POLICIES - continued

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2021 - 4) .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
<b>COST</b>			
At 1 September 2021	58,444	4,014	38,226
Additions	3,832	1,215	-
Disposals	-	-	-
At 31 August 2022	<u>62,276</u>	<u>5,229</u>	<u>38,226</u>
<b>DEPRECIATION</b>			
At 1 September 2021	58,140	3,899	38,097
Charge for year	739	180	68
Eliminated on disposal	-	-	-
At 31 August 2022	<u>58,879</u>	<u>4,079</u>	<u>38,165</u>
<b>NET BOOK VALUE</b>			
At 31 August 2022	<u>3,397</u>	<u>1,150</u>	<u>61</u>
At 31 August 2021	<u>304</u>	<u>115</u>	<u>129</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2022

4. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 September 2021	69,123	8,055	177,862
Additions	18,000	1,474	24,521
Disposals	(13,500)	-	(13,500)
At 31 August 2022	<u>73,623</u>	<u>9,529</u>	<u>188,883</u>
<b>DEPRECIATION</b>			
At 1 September 2021	53,615	6,312	160,063
Charge for year	7,137	812	8,936
Eliminated on disposal	(10,296)	-	(10,296)
At 31 August 2022	<u>50,456</u>	<u>7,124</u>	<u>158,703</u>
<b>NET BOOK VALUE</b>			
At 31 August 2022	<u>23,167</u>	<u>2,405</u>	<u>30,180</u>
At 31 August 2021	<u>15,508</u>	<u>1,743</u>	<u>17,799</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 September 2021	64,302
Disposals	(13,500)
At 31 August 2022	<u>50,802</u>
<b>DEPRECIATION</b>	
At 1 September 2021	49,324
Charge for year	2,943
Eliminated on disposal	(10,296)
At 31 August 2022	<u>41,971</u>
<b>NET BOOK VALUE</b>	
At 31 August 2022	<u>8,831</u>
At 31 August 2021	<u>14,978</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2022

5.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
		<b>31.8.22</b>	<b>31.8.21</b>
		£	£
	Trade debtors	<b>123,693</b>	172,408
	Other debtors	<b>12,286</b>	13,309
		<b><u>135,979</u></b>	<b><u>185,717</u></b>
6.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
		<b>31.8.22</b>	<b>31.8.21</b>
		£	£
	Bank loans and overdrafts	<b>12,294</b>	11,835
	Hire purchase contracts	<b>441</b>	2,768
	Trade creditors	<b>66,599</b>	155,163
	Taxation and social security	<b>22,830</b>	15,559
	Other creditors	<b>15,350</b>	43,830
		<b><u>117,514</u></b>	<b><u>229,155</u></b>
7.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>		
		<b>31.8.22</b>	<b>31.8.21</b>
		£	£
	Bank loans	<b><u>31,773</u></b>	<b><u>45,941</u></b>
8.	<b>SECURED DEBTS</b>		
	The following secured debts are included within creditors:		
		<b>31.8.22</b>	<b>31.8.21</b>
		£	£
	Hire purchase contracts	<b><u>441</u></b>	<b><u>2,768</u></b>
9.	<b>CALLED UP SHARE CAPITAL</b>		
	Allotted, issued and fully paid:		
	Number: Class:	Nominal value:	
		£	
	100 Ordinary	<b><u>100</u></b>	<b><u>100</u></b>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2022

10. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 August 2022 and 31 August 2021:

	31.8.22 £	31.8.21 £
<b>M P Dunne</b>		
Balance outstanding at start of year	8,670	6,555
Amounts advanced	262	2,115
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>8,932</u>	<u>8,670</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.