REGISTERED NUMBER: 01911739 (England and Wales)

Financial Statements

for the Year Ended 31 August 2018

for

Gemini Conservatories and Windows Ltd

Contents of the Financial Statements for the Year Ended 31 August 2018

Company Information
for the Year Ended 31 August 2018

DIRECTOR:	M P Dunne
SECRETARY:	Mrs J A Dunne
REGISTERED OFFICE:	Unit 2 395 Millfield Lane Haydock St Helens Merseyside WA11 9TD
REGISTERED NUMBER:	01911739 (England and Wales)
ACCOUNTANTS:	SB&P Chartered Accountants Oriel House 2-8 Oriel Road Bootle Liverpool Merseyside L20 7EP

Balance Sheet
31 August 2018

	Notes	31.8.18 £	£	31.8.17 £	£
FIXED ASSETS					
Tangible assets	4		**71,212**		105,227
CURRENT ASSETS					
Stocks		**13,608**		18,116	
Debtors	5	**44,686**		58,711	
Cash at bank and in hand		**103,700**		68,392	
		161,994		145,219	
CREDITORS					
Amounts falling due within one year	6	**148,640**		177,164	
NET CURRENT ASSETS/(LIABILITIES)			**13,354**		(31,945)
TOTAL ASSETS LESS CURRENT LIABILITIES			**84,566**		73,282
CREDITORS					
Amounts falling due after more than one year	7		**(44,852)**		(59,911)
PROVISIONS FOR LIABILITIES			**(4,941)**		-
NET ASSETS			**34,773**		13,371
CAPITAL AND RESERVES					
Called up share capital	9		**100**		100
Retained earnings			**34,673**		13,271
SHAREHOLDERS' FUNDS			**34,773**		13,371

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 1 May 2019 and were signed by:

M P Dunne - Director

1. **STATUTORY INFORMATION**

Gemini Conservatories and Windows Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents the value of goods sold during the period, net of VAT and trade discounts. Turnover is recognised when the goods are physically delivered to the customer.

Tangible fixed assets
Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property - 20% on cost
Plant and machinery - 25% on cost
Fixtures and fittings - 25% on cost
Motor vehicles - 25% on reducing balance
Computer equipment - 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2017 - 9) .

4. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 September 2017	58,364	4,600	37,954
Additions	871	418	-
Disposals	(1,116)	(1,254)	-
At 31 August 2018	58,119	3,764	37,954
DEPRECIATION			
At 1 September 2017	16,431	2,270	19,059
Charge for year	11,847	924	9,252
Eliminated on disposal	-	(759)	-
At 31 August 2018	28,278	2,435	28,311
NET BOOK VALUE			
At 31 August 2018	29,841	1,329	9,643
At 31 August 2017	41,933	2,330	18,895

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4. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 September 2017	65,697	5,890	172,505
Additions	-	-	1,289
Disposals	(4,500)	-	(6,870)
At 31 August 2018	61,197	5,890	166,924
DEPRECIATION			
At 1 September 2017	26,707	2,811	67,278
Charge for year	9,597	1,472	33,092
Eliminated on disposal	(3,899)	-	(4,658)
At 31 August 2018	32,405	4,283	95,712
NET BOOK VALUE			
At 31 August 2018	28,792	1,607	71,212
At 31 August 2017	38,990	3,079	105,227

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 September 2017 and 31 August 2018	56,502
DEPRECIATION	
At 1 September 2017	19,563
Charge for year	9,235
At 31 August 2018	28,798
NET BOOK VALUE	
At 31 August 2018	27,704
At 31 August 2017	36,939

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.18 £	31.8.17 £
Trade debtors	29,815	45,492
Other debtors	14,871	13,219
	44,686	58,711

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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.18	31.8.17
	£	£
Bank loans and overdrafts	3,268	3,071
Hire purchase contracts	11,768	10,882
Trade creditors	121,395	131,565
Taxation and social security	1,494	2,217
Other creditors	10,715	29,429
	148,640	177,164

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.18	31.8.17
	£	£
Bank loans	16,891	20,182
Hire purchase contracts	27,961	39,729
	44,852	59,911

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	-	6,190

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.8.18	31.8.17
	£	£
Hire purchase contracts	39,729	50,611

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.18 £	31.8.17 £
100	Ordinary	£1	100	100

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 August 2018 and 31 August 2017:

	31.8.18	31.8.17
	£	£
M P Dunne		
Balance outstanding at start of year	3,191	1,278
Amounts advanced	2,567	1,913
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	5,758	3,191