

Abbreviated Accounts
for the Year Ended 31 August 2016
for
Gemini Conservatories and Windows Ltd

**Contents of the Abbreviated Accounts
for the Year Ended 31 August 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

DIRECTOR: M P Dunne

SECRETARY: Mrs J A Dunne

REGISTERED OFFICE: Unit 2
395 Millfield Lane
Haydock
St Helens
Merseyside
WA11 9TD

REGISTERED NUMBER: 01911739 (England and Wales)

ACCOUNTANTS: SB&P LLP
Oriel House
2-8 Oriel Road
Bootle
Liverpool
Merseyside
L20 7EP

Abbreviated Balance Sheet
31 August 2016

	Notes	31.8.16 £	£	31.8.15 £	£
FIXED ASSETS					
Tangible assets	2		73,028		24,440
CURRENT ASSETS					
Stocks		12,436		19,196	
Debtors		75,049		102,086	
Cash at bank and in hand		100,533		63,547	
		<u>188,018</u>		<u>184,829</u>	
CREDITORS					
Amounts falling due within one year	3	<u>207,640</u>		<u>146,116</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(19,622)</u>		<u>38,713</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			53,406		63,153
CREDITORS					
Amounts falling due after more than one year	3		(25,545)		-
PROVISIONS FOR LIABILITIES			-		<u>(4,567)</u>
NET ASSETS			<u>27,861</u>		<u>58,586</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>27,761</u>		<u>58,486</u>
SHAREHOLDERS' FUNDS			<u>27,861</u>		<u>58,586</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 7 March 2017 and were signed by:

M P Dunne - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 August 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value of goods sold during the period, net of VAT and trade discounts. Turnover is recognised when the goods are physically delivered to the customer.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business has been fully amortised.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 20% on cost
Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2016

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2015	65,189
Additions	72,372
Disposals	<u>(34,033)</u>
At 31 August 2016	<u>103,528</u>
DEPRECIATION	
At 1 September 2015	40,749
Charge for year	23,477
Eliminated on disposal	<u>(33,726)</u>
At 31 August 2016	<u>30,500</u>
NET BOOK VALUE	
At 31 August 2016	<u>73,028</u>
At 31 August 2015	<u>24,440</u>

3. **CREDITORS**

Creditors include an amount of £ 31,325 for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	
		£	31.8.15
100	Ordinary	£1	£
		<u>100</u>	<u>100</u>

5. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 August 2016 and 31 August 2015:

	31.8.16 £	31.8.15 £
M P Dunne		
Balance outstanding at start of year	-	-
Amounts advanced	1,278	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>1,278</u>	<u>-</u>

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