Registered Number 01911438

ROBERT JAMES PARTNERSHIP LIMITED

Abbreviated Accounts

30 June 2012

ROBERT JAMES PARTNERSHIP LIMITED **Registered Number 01911438**

Abbreviated Balance Sheet as at 30 June 2012

	Notes	*2012*	*2011*
		£	£
Called up share capital not paid		-	-
Fixed assets			
Tangible assets	2	6,847	8,690
Investments	3	10,050	10,050
		16,897	18,740
Current assets			
Debtors	4	195,501	163,930
Cash at bank and in hand		85,265	99,457
		280,766	263,387
Creditors: amounts falling due within one year		(269,727)	(230,587)
Net current assets (liabilities)		11,039	32,800
Total assets less current liabilities		27,936	51,540
Total net assets (liabilities)		27,936	51,540
Capital and reserves			
Called up share capital	5	10	10
Profit and loss account		27,926	51,530
Shareholders' funds		27,936	51,540

- For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 10 March 2013

And signed on their behalf by:
Sandra Wetherall, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

2 Tangible fixed assets

	£
Cost	
At 1 July 2011	120,645
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2012	120,645
Depreciation	
At 1 July 2011	111,955
Charge for the year	1,843
On disposals	-
At 30 June 2012	113,798
Net book values	
At 30 June 2012	6,847
At 30 June 2011	8,690

3 Fixed assets Investments

In 2007 the company acquired 49% of the shares in IPG Boat Charters Limited for £10,050. In 2008, the liabilities of IPG Boat Charters exceeded the asset value by £74,800. The majority shareholder would not commit additional funds to IPG Boat Charters and therefore wrote-off his a loan to the IPG Boat Charters of £25,800 in addition the Robert James Partnership Ltd purchased the remaining 51% of IPG Boat Charters for £1. The carrying value of the investment is £10,051

4 Debtors

Included in other debtors is a loan of £106,518 (2011: £90,518) to IPG Boat Charters Limited. IPG Boat Charters is a wholly owned subsidiary and no interest has been charged on this loan during the year.

Also included in other debtors is a loan of £88,637 to SJ Limited (a close company). The loan accrues interest at 4.00% (the 'official rate') totaling £3,005 for the year.

5 Called Up Share Capital

Allotted, called up and fully paid:

	2012	*2011*
	£	£
10 Ordinary shares of £1 each	10	10

the Companies Act 2006.