

Whittle Jones Group Limited

**Directors' report and financial
statements**

Registered number 01911331

31 March 2020



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Directors' report

The directors present their report, together with the financial statements for the year ended 31 March 2020.

Principal activity

The company no longer trades.

Business review

The directors are satisfied with the result for the year.

Results and dividends

The profit for the financial year is £nil (2019: £nil). No dividend has been paid (2019: £77,000).

Going concern

As explained in note 1, the directors do not believe that it is appropriate to prepare these financial statements on a going concern basis.

Directors

The directors who held office during the year were as follows:

ML Widders

Auditor

No auditor's report will be prepared so long as the company remains dormant.

By order of the board



ML Widders
Director

Lynton House
Ackhurst Park
Chorley
Lancashire
PR7 1NY

23 September 2020

Statement of directors' responsibilities in respect of the directors' report and the financial statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK accounting standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- assess the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so (as explained in note 1, the directors do not believe that it is appropriate to prepare these financial statements on a going concern basis).

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Profit and loss account
for the year ended 31 March 2020

	<i>Note</i>	2020 £000	2019 £000
Turnover	<i>1</i>	-	-
Cost of sales		-	-
		<hr/>	<hr/>
Gross profit		-	-
Administrative expenses	<i>2</i>	-	-
		<hr/>	<hr/>
Profit before taxation		-	-
Taxation on profit	<i>4</i>	-	-
		<hr/>	<hr/>
Profit for the financial year		-	-
		<hr/>	<hr/>

Statement of other comprehensive income
for the year ended 31 March 2020

The profit and loss account includes the only gains and losses of the company for the current and prior year.

The notes on pages 6 to 8 form part of the financial statements.

Balance sheet

as at 31 March 2020

	Note	2020	2019
		£000	£000
Current assets			
Debtors	5	1	1
Cash at bank and in hand		-	-
		<u>1</u>	<u>1</u>
Creditors: amounts falling due within one year		-	-
		<u>-</u>	<u>-</u>
Net current assets		<u>1</u>	<u>1</u>
Net assets		<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital	6	1	1
Profit and loss account		-	-
		<u>1</u>	<u>-</u>
Equity shareholders' funds		<u>1</u>	<u>-</u>

The notes on pages 6 to 8 form part of the financial statements.

For the financial year to 31 March 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year to 31 March 2020 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of directors on 23 September 2020 and signed on its behalf by:



ML Widders
Director

Registered number 01911331

Statement of changes in equity

	Called up share capital £000	Profit and loss account £000	Total £000
Balance at 1 April 2018	1	77	78
Dividends paid	-	(77)	(77)
	<hr/>	<hr/>	<hr/>
Balance at 31 March 2019	1	-	1
	<hr/>	<hr/>	<hr/>

	Called up share capital £000	Profit and loss account £000	Total £000
Balance at 1 April 2019	1	-	1
Dividends paid	-	-	-
	<hr/>	<hr/>	<hr/>
Balance at 31 March 2020	1	-	1
	<hr/>	<hr/>	<hr/>

The notes on pages 6 to 8 form part of the financial statements.

Notes to the financial statements

1 Statement of accounting policies

Whittle Jones Group Limited (the "Company") is a private company incorporated, domiciled and registered in England and Wales in the UK. The registered number is 01911331 and the registered address is Lynton House, Ackhurst Park, Chorley, Lancashire, PR7 1NY.

The following accounting policies have been applied consistently in dealing with items which are considered material to the financial statements.

Basis of preparation

These financial statements were prepared in accordance with Financial Reporting Standard 102 *The Financial Reporting Standard* applicable in the UK and Republic of Ireland ("FRS 102") as issued in August 2014. The amendments to FRS 102 issued in July 2018 and effective immediately have been applied. The presentation currency of these financial statements is sterling.

The company's ultimate parent undertaking, Northern Trust Group 1 Limited, includes the company in its consolidated financial statements. The consolidated financial statements of Northern Trust Group 1 Limited are prepared in accordance with FRS 102 and are available to the public and may be obtained from the address in note 13. In these financial statements, the company is considered to be a qualifying entity (for the purposes of this FRS) and has applied the exemptions available under FRS 102 in respect of the following disclosures:

- Cash Flow Statement and related notes;
- Key Management Personnel compensation; and
- Related Party Transactions

Going concern

The company no longer trades. The directors do not intend to acquire a trade, and as such the directors have not prepared the financial statements on a going concern basis.

Turnover

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers during the year. All turnover arises in the United Kingdom.

Tangible fixed assets and depreciation

The cost of tangible fixed assets less their estimated residual value is written off on a straight line basis over their useful lives. The principal annual rates in use are:

Plant and machinery	25%
Motor Vehicles	25%

Taxation

Tax on the profit or loss for the year comprises current tax. Tax is recognised in the profit and loss account except to the extent that it relates to items recognised directly in equity or other comprehensive income, in which case it is recognised directly in equity or other comprehensive income.

Current tax is the expected tax payable or receivable on the taxable income or loss for the year, using tax rates enacted or substantively enacted at the balance sheet date, and any adjustment to tax payable in respect of previous years.

Pensions

The company operates defined contribution pension schemes for the benefit of certain of its employees. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Notes (continued)

2 Expenses and auditors remuneration

	2020 £000	2019 £000
Auditor's remuneration:		
- in respect of the statutory audit of these financial statements	-	2
- in respect of taxation services provided	-	2
	<u> </u>	<u> </u>

3 Staff numbers and costs

The only person employed by the company was the director, who received no remuneration (2019: £nil).

4 Taxation

	2020 £000	2019 £000
UK corporation tax at 19% (2019: 19%)	-	-
	<u> </u>	<u> </u>
	 £000	 £000
Profit on ordinary activities before taxation	-	-
	<u> </u>	<u> </u>
Profit on ordinary activities multiplied by the standard rate of corporation tax in the UK of 19% (2019: 19%)	-	-
Effects of:		
Deferred tax not recognised	-	-
Group relief claimed	-	-
	<u> </u>	<u> </u>
Total tax charge for the period	-	-
	<u> </u>	<u> </u>

Factors that may affect future current and total tax charge

A corporation tax rate of 19% (effective 1 April 2020) was substantively enacted on 17 March 2020, reversing the previously enacted reduction in the rate from 19% to 17%. This will increase the company's future current tax charge accordingly.

Notes (continued)

5 Debtors

	2020 £000	2019 £000
Amounts owed by group undertakings	1	1
	<u>1</u>	<u>1</u>

6 Called up share capital

	2020 £000	2019 £000
<i>Authorised</i> 5,000 ordinary shares of £1 each	5	5
	<u>5</u>	<u>5</u>
<i>Allotted, called up and fully paid</i> 1,050 ordinary shares of £1 each	1	1
	<u>1</u>	<u>1</u>

7 Contingent liabilities

The company is party to group banking arrangements for Northern Trust Company Limited. Consequently, it is jointly and severally liable for the loans and overdrafts of Northern Trust Company Limited and certain of its fellow subsidiary undertakings. At 31 March 2020 the net liability across the group under this guarantee amounted to £213,513,000 (2019: £219,609,000). Jones Group Limited.

8 Ultimate parent company

The ultimate parent company in the UK is Northern Trust Group 1 Limited, a company registered in England and Wales.

The largest group in which the results of the company are consolidated is that headed by Northern Trust Group 1 Limited. The smallest group in which the results of the company are consolidated is that headed by Northern Trust Group Limited. The consolidated financial statements of Northern Trust Group 1 Limited and Northern Trust Group Limited are available to the public and may be obtained from:

The Registrar of Companies
 Companies House
 Crown Way
 Cardiff
 CF14 3UZ

The ultimate parent company is Wordon Limited, a company registered in the Isle of Man. The ultimate controlling party are the family interests of Mr T J Hemmings.