

M

CHA 116

Please do not
write in
this margin

Please complete
legibly, preferably
in black type, or
bold black lettering

*insert full name
of company

† delete as
appropriate

‡ insert a description
of the instrument(s)
creating or
evidencing the
charge, eg
'Mortgage',
'Charge',
'Debenture' etc.

§ the date of
registration may be
confirmed from the
certificate

§ insert brief details
of property or
undertaking no
longer subject to
the charge

COMPANIES FORM No. 403b

Declaration that part of the property or undertaking charged (a) has been released from the charge; (b) no longer forms part of the company's property or undertaking

403b

Pursuant to section 403(1) (b) of the Companies Act 1985

To the Registrar of Companies

For official use

Company number

[] [] [] [] [] []

1911126

Name of company

* Citibank Investments Limited

I, X John Stuart MITCHELL-HEWSON

X

of Citibank Investments Limited

[a director] [the secretary] [the administrator] [the administrative receiver] † of the above company, do

solemnly and sincerely declare that with respect to the charge described below the part of the property
or undertaking described [has been released from the charge] ~~has ceased to form part of the~~
~~company's property or undertaking~~ ‡

Date and description of charge ‡ Mortgage of Shares dated 5 January 1996

Date of registration § 5 January 1996

Name and address of [chargee] [trustee for the debenture holders] † The United Bank of Kuwait
Plc, 7 Baker Street, London, W1M 1AB

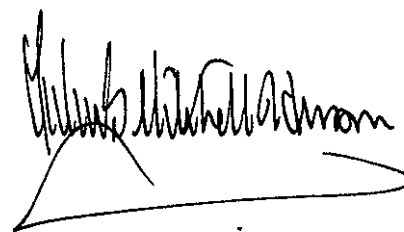
Short particulars of property or undertaking released or no longer part of the company's property or
undertaking §66 Ordinary Shares of £1 each in Argent Development Consortium
Limited designated as "C Voting Shares" and 11,667 Ord. Shares of £1 each
in Argent Development Consortium Limited designated as "C Income Shares".

And I make this solemn declaration conscientiously believing the same to be true and by virtue of the
provisions of the Statutory Declarations Act 1835.

Declared at 336 Strand in the City of
Westminster, London WC2R 1HB

Declarant to sign below

the THIRD day of APRIL
one thousand nine hundred and NINETY-SEVEN
before me Nigel A. Ready



A Commissioner for Oaths or Notary Public or Justice of
the Peace or Solicitor having the powers conferred on a
Commissioner for Oaths A COMMISSIONER FOR OATHS (NIGEL A. READY)

Presentor's name, address and
reference (if any):

Clifford Chance
200 Aldersgate Street
London
EC1A 4JJ

For official use
Mortgage section

Post room

