

Company Registration No 1909945 (England and Wales)

VALVES INSTRUMENTS PLUS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012



VALVES INSTRUMENTS PLUS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

VALVES INSTRUMENTS PLUS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		83,084		92,095
Current assets					
Stocks		489,101		437,625	
Debtors		653,577		784,784	
Cash at bank and in hand		23,297		500	
		<u>1,165,975</u>		<u>1,222,909</u>	
Creditors amounts falling due within one year		<u>(1,081,340)</u>		<u>(1,119,470)</u>	
Net current assets			<u>84,635</u>		<u>103,439</u>
Total assets less current liabilities			<u>167,719</u>		<u>195,534</u>
Provisions for liabilities			<u>(11,513)</u>		<u>(12,681)</u>
			<u>156,206</u>		<u>182,853</u>
Capital and reserves					
Called up share capital	3	50,000		50,000	
Profit and loss account		106,206		132,853	
Shareholders' funds			<u>156,206</u>		<u>182,853</u>

VALVES INSTRUMENTS PLUS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2012

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 30/8/12



S M Wood
Director

Company Registration No 1909945

VALVES INSTRUMENTS PLUS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	15 % pa written down value
Plant and machinery	15% pa written down value
Fixtures, fittings & equipment	25% pa written down value
Motor vehicles	25% pa written down value

1 5 Stock

Stock is valued at the lower of cost and net realisable value

1 6 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

VALVES INSTRUMENTS PLUS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2011	224,603
Additions	4,876
	<hr/>
At 31 March 2012	229,479
	<hr/>
Depreciation	
At 1 April 2011	132,508
Charge for the year	13,887
	<hr/>
At 31 March 2012	146,395
	<hr/>
Net book value	
At 31 March 2012	83,084
	<hr/>
At 31 March 2011	92,095
	<hr/>

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
50,000 Ordinary shares of £1 each	50,000	50,000
	<hr/>	<hr/>